

PRESS RELEASE

European business associations celebrate the signature of EU-Mercosur FTA

Today marks a historic milestone with the signing of the EU-Mercosur Trade Agreement, creating the biggest trading block in the world. European business – represented by more than 28 associations across a wide range of sectors – warmly welcomes this signature. It sends a strong and timely signal that the EU remains open and is committed to rules-based global trade. In a time of global uncertainty, this agreement is a key growth booster.

By opening access to over 270 million consumers via the elimination of trade barriers and the removal of tariffs on over 90% of EU exports, the agreement provides the thrust European companies need to export, invest, and grow, as well as to diversify their supply chains, sourcing essential products and raw materials from Mercosur. By 2040, according to DG Trade's calculations, the agreement is expected to add 77.6 billion euros to the EU GDP, resulting in a 39% increase in EU exports to Mercosur.

With the agreement now signed, the ball is firmly in the court of the European Parliament in ensuring rapid ratification. We therefore call on Members of the European Parliament to give their consent and allow Europe's engine of economic growth and prosperity to be switched on and move ahead decisively. After over 25 years of negotiations, we are finally in sight of the finish line. We cannot afford to wait any longer.

List of Signatories:



European Automobile
Manufacturers' Association
(ACEA)



AmCham EU



BusinessEurope



CAOBISCO - Association of
Chocolate, Biscuit and
Confectionery Industries of
Europe



CEC – European Footwear
Confederation



COMMITTEE FOR EUROPEAN
CONSTRUCTION EQUIPMENT

CECE - Committee for European
Construction Equipment



CECIMO - European Association
of Manufacturing Technologies



CEEV - Comité Vin



CEFIC - European Chemical
Industry Council



Cepi - Confederation of
European Paper Industries



Cerame-Unie - European
Ceramic Industry Association



CIUS - European Sugar Users



CLEPA - European Association
of Automotive Suppliers



COTANCE - Confederation of
National Associations of
Tanners and Dressers of the
European Community



EBCA - European Branded
Clothing Association



EDA - European Dairy Association



ESF - European Services Forum



ESRA - European Sugar Refineries Association



eucolait
Eucolait



EURATEX - European Apparel and Textile Confederation



Eurochambres



European Entrepreneurs CEA-PME



European Metals



Medicines for Europe



Orgalim - Europe's Technology Industries



spiritsEUROPE



The Brewers of Europe



Toy Industries of Europe (TIE)