

## PRESS RELEASE

### **European business associations celebrate the signature of EU-Mercosur FTA**

Today marks a historic milestone with the signing of the EU-Mercosur Trade Agreement, creating the biggest trading block in the world. European business – represented by more than 28 associations across a wide range of sectors – warmly welcomes this signature. It sends a strong and timely signal that the EU remains open and is committed to rules-based global trade. In a time of global uncertainty, this agreement is a key growth booster.

By opening access to over 270 million consumers via the elimination of trade barriers and the removal of tariffs on over 90% of EU exports, the agreement provides the thrust European companies need to export, invest, and grow, as well as to diversify their supply chains, sourcing essential products and raw materials from Mercosur. By 2040, according to DG Trade's calculations, the agreement is expected to add 77.6 billion euros to the EU GDP, resulting in a 39% increase in EU exports to Mercosur.

With the agreement now signed, the ball is firmly in the court of the European Parliament in ensuring rapid ratification. We therefore call on Members of the European Parliament to give their consent and allow Europe's engine of economic growth and prosperity to be switched on and move ahead decisively. After over 25 years of negotiations, we are finally in sight of the finish line. We cannot afford to wait any longer.

## List of Signatories:



European Automobile  
Manufacturers' Association  
(ACEA)



AmCham EU



BusinessEurope



CAOBISCO - Association of  
Chocolate, Biscuit and  
Confectionery Industries of  
Europe



CEC – European Footwear  
Confederation



CECE - Committee for European  
Construction Equipment



CECIMO - European Association  
of Manufacturing Technologies



CEEV - Comité Vin



CEFIC - European Chemical  
Industry Council



Cepi - Confederation of  
European Paper Industries



Cerame-Unie - European  
Ceramic Industry Association



CIUS - European Sugar Users



CLEPA - European Association  
of Automotive Suppliers



COTANCE - Confederation of  
National Associations of  
Tanners and Dressers of the  
European Community



EBCA - European Branded  
Clothing Association



EDA - European Dairy Association



ESF - European Services Forum



ESRA - European Sugar Refineries Association



Eucolait



EURATEX - European Apparel and Textile Confederation



Eurochambres



European Entrepreneurs CEA-PME



European Metals



Medicines for Europe



Orgalim - Europe's Technology Industries



spiritsEUROPE



The Brewers of Europe



Toy Industries of Europe (TIE)