BUSINESSEUROPE

PRESS RELEASE

NEWS RELEASE
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For immediate release

ISDS - AN INDISPENSABLE TOOL TO PROTECT INVESTMENTS

Today, BUSINESSEUROPE adopted a strong position in favour of Investor-State Dispute Settlement (ISDS) inclusion in the Transatlantic Trade and Investment Partnership (TTIP) as well as in all other EU free trade agreements.

ISDS is a vital part of investment protection providing for a neutral and fact-based dispute resolution mechanism.

"It is not true that ISDS limits the policy space of States. To the contrary: it helps to establish a balance between the right of States to regulate and the right of investors to be protected under international law. At BUSINESSEUROPE we are open to well-founded criticism to ISDS and willing to discuss possible ways to improve the mechanism" stated BUSINESSEUROPE President Emma Marcegaglia.

We recall that ISDS is already included in all the 1,400 bilateral investment agreements signed by EU member States since the 1960s and the EU itself is party to the Energy Charter Treaty that also includes an ISDS mechanism.

ENDS

BUSINESSEUROPE is the leading advocate for growth and competitiveness at European level, standing up for companies across the continent and actively campaigning on the issues that most impact their performance. We speak for enterprise in 35 European countries whose national business federations are our direct members.

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