



**BUSINESSEUROPE**  
**News Release**  
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**For immediate release**

### **European Commission forecast underlines need for continuing reform**

*“BUSINESSEUROPE agrees with the overall picture painted by the Commission forecast that the European economy is starting to turn the corner. But growth of 1.4% for the EU is still far below the levels we should be attaining in order to raise living standards and make significant inroads into Europe’s unacceptably high levels of unemployment. We need to pick up the pace of structural reforms in labour and product markets as part of a broader strategy to give greater priority to economic competitiveness”* – said BUSINESSEUROPE Director General, Markus J Beyrer, commenting on the European Commission’s Autumn 2013 Economic Forecast.

The Forecast released today foresees EU growth of 0.0% in 2013, 1.4% in 2014 and 1.9% in 2015.

BUSINESSEUROPE will publish its own Autumn Economic Outlook on November 14<sup>th</sup>, to coincide with European Council’s Macroeconomic dialogue with the Commission and social partners.

### **Ends**

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*BUSINESSEUROPE is the leading advocate for growth and competitiveness at European level, standing up for companies across the continent and actively campaigning on the issues that most impact their performance. We speak for enterprise in 35 European countries whose national business federations are our direct members.*