

SPRING 2012 REFORM BAROMETER – SLOVAKIA

		<u>Level</u>			<u>Rank</u>			<u>Gap</u>		<u>Areas of Action</u>
		2010	2011	Change	2010	2011	change	EU top 5	Gap ¹	
Pillar I	1 GDP per capita (Purchasing Power Parity- PPP)	18076	18861	4,3%	25	25	0	NL AT IE SE DK	-41%	
	2 GDP per capita (€ at 2000 prices)	11412	11732	2,8%	25	25	0	DK IE SE NL AT	-66%	
	3 Labour productivity per hour worked (PPP)	26,1	26,6	1,9%	21	22	-1	NL BE FR IE DE	-41%	
	4 Labour productivity per person employed (PPP)	45560	46817	2,8%	22	22	0	IE BE AT FR NL	-32%	
	5 Private investment (excluding non residential, %GDP)	8,8	9,8	1,0	2	2	0	SK AT BE IT CZ	1,4	
	6 Industrial activity (% total value added)	27,2	26,9	-0,2	7	7	0	SK CZ IE RO HU	-3,5	
	7 R&D expenditure (% GDP) *	0,5	0,6	0,2	30	26	4	FI SE DK DE AT	-2,6	
	8 Operating surplus (% total value added)	52,0	52,9	0,9	6	6	0	BG GR RO LT IE	-2,2	
Pillar II	9 Current Account (% GDP)	-3,6	-0,7	2,9	23	18	5	SE DK NL LU DE	-6,4	
	10 Export market share (gain from 2000)	39,8	42,2	2,3	7	7	0	LT RO HU BG CZ	-21,0	
	11 Net export contribution to GDP	0,6	2,8	2,2	17	4	13	PT IE GR SK HU	-0,3	
	12 Relative yearly gain in global trade share (% total trade)	-0,04	-0,02	0,0	10	13	-3	EE LT LV BG CZ	-0,12	
	13 Relative unit labour cost (gain from 2000)	11,2	10,9	-0,3	22	23	-1	DE SE AT PL GR	17,9	
	14 High-tech exports (% total exports) **	5,2	5,9	0,7	25	23	2	MT LU HU IE CY	-24,1	
Pillar III	15 Employment rate (% working age population)	58,8	59,3	0,5	28	27	1	AT NL LU DE CY	-11,1	
	16 Employment rate 15-24 (% population 15-24)	20,6	20,6	-0,1	28	26	2	NL DK AT DE UK	-32,8	
	17 Employment rate 55-64 (% population 55-64)	40,5	40,8	0,3	24	23	1	SE DE DK UK FI	-19,9	
	18 Annual hours worked (per capita)	1749	1763	0,8%	14	14	0	PL PT CZ GR HU	-11%	
	19 Labour participation (% working age population)	68,9	69,0	0,1	24	24	0	SE DK NL PT DE	-10,7	
	20 Working age population (as % total population)	72,4	72,4	0,0	1	1	0	SK PL CY LT RO	1,0	
	21 Unemployment rate (% labour force)	14,5	14,2	-0,3	28	27	1	AT NL LU DK MT	8,8	
Pillar IV	22 Gross debt - general government (% GDP)	41,0	44,5	3,5	9	10	-1	EE BG LU RO SE	21,9	
	23 Net debt - general government (% GDP)*	-20,4	-26,9	-6,5	13	13	0	EE DK BG RO SE	-32,3	
	24 Government budget balance (% GDP)	-7,7	-5,8	1,9	23	23	0	HU SE EE LU FI	-4,3	
	25 Primary balance (% GDP)	-6,3	-4,3	2,0	26	27	-1	HU SE DE EE IT	-6,7	
	26 Tax burden (% GDP)	28,3	28,7	0,0	6	6	0	BG LT LV RO SK	0,8	
	27 Highest marginal tax rate, individual rate (%)	19,0	19,0	0	5	6	-1	BG CZ LT RO SK	26	
	28 Public investment (% total public expenditure)	7,2	5,1	-0,3	18	26	-8	RO PL BG LV LT	-9,8	
Pillar V	29 Net foreign assets (% GDP) *	49,6	49,7	0,1	17	17	0	LU NL CY BE DE	125,4	
	30 Net financial assets, households (% GDP) *	11,2	13,8	2,5	26	25	1	BE IT MT NL CY	-157,1	
	31 Net financial liabilities, non financial corporations (% GDP)*	-46,0	-42,3	3,7	1	1	0	SK DE NL GR DK	-18,0	
	32 Regulatory tier 1 capital to risk weighted assets *	11,4	11,6	0,2	17	20	-3	EE BE MT LU RO	-3,3	
	33 Non performing loans to total gross loans	5,3	5,7	0,4	20	16	4	FI LU SE AT BE	-6,3	
	34 Loans to private sector (% GDP) *	48,1	48,1	0,0	2	2	0	RO SK PL CZ LT	-3,6	
	35 Bank liabilities (%GDP) *	68,6	69,3	0,7	2	2	0	RO SK PL LT BG	-11	

 Five best
 Lowest third

1. Percentage points, when not indicated otherwise

* 2009/ 2010 data
 ** 2008/ 2009 data

A methodological note can be found in the report or [here](#).