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### **THE SINGLE MARKET ACT: WE NEED A STRONG POLITICAL COMMITMENT TO DELIVER CONCRETE RESULTS!**

Today's adoption of the Single Market Act should pave the way for a successful relaunch of the single market as a key driver for growth and job creation.

BUSINESSEUROPE supports the need for reinforced governance of the single market, as well as the focus on a reduced number of priorities with specific deadlines for their implementation.

BUSINESSEUROPE agrees with most of the key actions identified as important levers to reinvigorate the single market. In particular, we support the measures aimed at improving access to finance for SMEs and the commitment to create a true digital single market, which benefits both consumers and businesses.

With respect to posting of workers, companies do not need more stringent checks, but better information on terms of employment. Moreover, there is no need for legislation on the relationship between the economic freedoms and social rights.

Philippe de Buck, Director General of BUSINESSEUROPE said: *"A well-functioning single market is of fundamental importance for companies. I hope there will be a strong political commitment to deliver on the ambitious plan set out in the Single Market Act".*

#### NOTE TO THE EDITOR

BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE Members are 40 central industrial and employers' federations from 34 countries, working together to achieve growth and competitiveness in Europe.

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