

SPRING 2018 REFORM BAROMETER – LUXEMBOURG

European Semester - Overall assessment of 2017 cycle

	To what extent do you agree with these statements:		Detailed comments
1.	The National Reform Programme submitted by your Government (April 2017) is appropriate.	To some extent	Long-term sustainability of public pensions not addressed/Statutory and effective retirement age not addressed/ real estate shortages not sufficiently addressed
2.	The Commission's country specific recommendations for your country are appropriate.	Yes, absolutely	Removing barriers to investment and innovation/ removing regulatory restrictions in the business services sector/ long-term sustainability of the pension system / address supply shortage in real estate
3.	The Commission assessment of reform implementation the year before is appropriate.	Yes, absolutely	
4.	The Commission assessment of excessive imbalances (in-depth review) is appropriate.	Yes, absolutely	

Assessment of Country Specific recommendations 2017 in detail

		Q1: The recommendation is:	Q2: implementation on effort is:	Detailed comments
CSR 1	Strengthen the diversification of the economy, including by removing barriers to investment and innovation. Remove regulatory restrictions in the business services sector.	Extremely important	Mixed	
CSR 2	Ensure the long-term sustainability of the pension system, limit early retirement and increase the employment rate of older people.	Extremely important	No progress	

Reform Progress in your Member State in 2017

How would you assess reform progress in 2017, for the following broad areas:

Taxation and Public Finances	Mixed
Business environment (regulation/access to markets)	Mixed
Labour market	Unsatisfactory
Innovation and skills	Mixed
Access to finance and Financial stability	Satisfactory

Reform priorities for 2018

	I. Policy Area	II. Concrete Recommendations	III. Are the proposed recommendations already in the agenda of your Government?
Priority 1	Labour market mismatch and labour mobility	Addressing skills mismatch among young people	yes
Priority 2	Active labour market policies	Increase lifelong learning programmes / investments in education and skills	yes
Priority 3	ICT	Turning Luxembourg into an excellence centre for ICT and Industry 4.0	yes
Priority 4	Business Environment - Regulatory barriers to entrepreneurship	Remove regulatory barriers / accelerate administrative simplification	yes
Priority 5	R&D and Innovation	Encourage an increase in private investment	yes