

SPRING 2017 REFORM BAROMETER – LUXEMBOURG

European Semester - Overall assessment of 2016 cycle

	To what extent do you agree with these statements:		Detailed comments
1.	The National Reform Programme submitted by your Government (February/November 2016) is appropriate.	To some extent	Statutory and effective retirement age not addressed/wage setting system insufficiently addressed.
2.	The Commission's country specific recommendations for your country are appropriate.	Yes absolutely	Long-term sustainability of public pensions/removing barriers to investment and innovation/address bottlenecks that hamper housing investment.
3.	The Commission assessment of reform implementation the year before is appropriate.	To a large extent	
4.	The Commission assessment of excessive imbalances (in-depth review) is appropriate.	Yes absolutely	

Assessment of Country Specific recommendations 2016 in detail

		Q1: The recommendation is:	Q2: implementation on effort is:	Detailed comments
CSR 1	Ensure the long-term sustainability of public pensions by increasing the effective retirement age, by limiting early retirement and increasing incentives to work longer, and by aligning the statutory retirement age to changes in life expectancy.	Extremely important	No progress	
CSR 2	Remove barriers to investment and innovation that limit economic development in the business services sector. Address bottlenecks that hamper housing investment.	Extremely important	Unsatisfactory	

Reform Progress in your Member State in 2016

How would you assess reform progress in 2016, for the following broad areas:

Taxation and Public Finances	Mixed
Business environment (regulation/access to markets)	Mixed
Labour market	Unsatisfactory
Innovation and skills	Satisfactory
Access to finance and Financial stability	Satisfactory

Reform priorities for 2017

	I. Policy Area	II. Concrete Recommendations	III. Are the proposed recommendations already in the agenda of your Government?
Priority 1	Labour market mismatch and labour mobility	Addressing skills mismatch among young people	yes
Priority 2	ICT	Turning Luxembourg into an excellence centre for ICT and Industry 4.0	yes
Priority 3	R&D and Innovation	Encourage increase of private investments	yes
Priority 4	Business Environment - Regulatory barriers to entrepreneurship	Administrative simplification	yes
Priority 5	Business Dynamics - Start-up conditions	Improve and develop the start-up ecosystem and foster entrepreneurship	yes