



U.S. DUTIES: EXTENSION OF EU'S TEMPORARY EXEMPTION IS POSITIVE, BUT BUSINESS NEEDS PREDICTABILITY

(Brussels, 1 May 2018)

The U.S. Administration announced yesterday that the EU's temporary exemption from the decision to impose 25% additional duties on steel and 10% on aluminium, will be extended until 1 June.

Commenting on the decision Markus J. Beyrer, Director General of BusinessEurope, said:

“We consider this decision as positive but not enough for business. We still hope that at the end the U.S. will recognise the EU as its natural ally in addressing overcapacity on steel and aluminium by granting a permanent exemption”.

When asked about the next steps, Beyrer added:

“Business needs predictability and stability. We call on the European Union and Member States to continue to do their outmost to ensure a permanent exclusion will be granted. A good and lasting solution will allow the Transatlantic relation to power ahead and work on the basis of a positive agenda for growth and jobs. In parallel the EU should ensure that its rights will be legally protected according to WTO rules.”

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