



### **New US sanctions on Russia would mainly hit the EU**

*(Brussels, 24 July 2017)*

European business is extremely concerned by the imminent extension of the US sanctions to Russia and the potential impact on the EU's energy supply.

**Markus J. Beyrer, Director General of BusinessEurope said:**

"The EU heavily relies on external energy suppliers despite strong efforts to diversify and generate alternative sources. Russia is a key supplier of the EU. The potential and far-reaching extension of US sanctions to Russia concentrated in the energy sector will have a strong impact on the EU's energy supply. Ultimately business and consumers in the EU will pay the price."

The EU is a long-term strategic ally of the US and we share a common approach on international sanctions. Markus J. Beyrer added:

"The EU and the US have always coordinated their actions on international sanctions. Therefore, we ask the EU to convey a strong message to the US on the need to maintain this coordinated approach and avoid unilateral actions that would mainly hit the EU, its citizens and its companies".

**ENDS**

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