



8 July 2015

STATEMENT ON GREECE

1. The European business community feels strong solidarity with the Greek business community and the Greek people.
2. BUSINESSEUROPE wants a solution to be found allowing Greece to remain in the Euro area based on the right balance between European solidarity and Greek responsibility. To allow for this, we urge the Greek government to seize its very last opportunity and come up with credible and precise proposals for growth enhancing structural reforms within the defined deadline.
3. A viable agreement has to be found between Greece and its creditors as a matter of urgency, given the increasing lack of liquidity for Greek banks which threatens to do lasting damage to Greek businesses. This hampers the long-term prospects of the economy and brings hardship to Greek citizens.
4. With the above mentioned measures, and when Greece reaches a sufficient annual primary surplus, further measures could be considered in the longer term to bring Greece's public debt back on a sustainable path.
5. The European business community has full confidence in the solidity of the Euro area.
6. The outcome of this crisis should be a strengthened Economic and Monetary Union. It will therefore be important to work to significantly improve economic governance in the European Monetary Union.