



News release
For immediate release

BUSINESSEUROPE comments on EP vote on shareholders rights

(8 July 2015, Brussels) Following today's plenary vote BUSINESSEUROPE supports the European Parliament's emphasis to shareholder engagement. A new EU framework on shareholder identification will bring companies and investors closer together to work towards long-term and sustainable objectives.

Still, despite overall improvements introduced to the European Commission proposal, some of the rules are too prescriptive.

Markus J. Beyrer, Director General of BUSINESSEUROPE, said:

"Stock markets lost 1,000 listed companies in only 6 years due to different factors, not least due to the costs of complying with existing legislation. A better balance is needed to ensure that stock markets remain an attractive way to raise capital, vital to achieve more growth and employment."

In addition, BUSINESSEUROPE strongly believes that rules on taxation and country-by-country disclosure, for which there was no impact assessment, do not belong to this instrument.

ENDS

BUSINESSEUROPE

Contact:

Peter Sennekamp
Director of Communications
168 Avenue de Cortenbergh
1000 Brussels - Belgium
GSM : +32 496 919 315
p.sennekamp@businessseurope.eu

Peter Vertessy
Senior adviser, Press and media
168 Avenue de Cortenbergh
1000 Brussels - Belgium
GSM: +32 494 515 477
p.vertessy@businessseurope.eu