
**10TH EU-CHINA BUSINESS SUMMIT –
BUILDING A STRONGER PARTNERSHIP
Joint Business Declaration**

Brussels, 29 June 2015

1. Under the Patronage of the Directorate General for Trade of the European Commission and the Ministry of Commerce of the Peoples' Republic of China, the 10th EU-China Business Summit was held on 29 June 2015 in Brussels, Belgium. It was organised by BUSINESSEUROPE and the China Council for the Promotion of International Trade (CCPIT), in cooperation with the European Union Chamber of Commerce in China (EUCCC) and the EU-China Business Association (EUCBA).
2. Organised in parallel to the EU-China Political Summit, the 10th EU-China Business Summit brought together the highest level of Business and Political Leaders from the EU and China. The President of BUSINESSEUROPE Emma Marcegaglia and the Chairman of the China Council for the Promotion of International Trade (CCPIT) Jiang Zengwei, hosted the Business Summit, which their Excellences Prime Minister of the People's Republic of China Li Keqiang, and President of the European Commission Jean-Claude Juncker, attended and addressed the participants.
3. Under the theme "building a stronger partnership", the 10th EU-China Business Summit served as an important platform for discussion on topical issues in EU-China relations, including *green economy and sustainable growth, new opportunities for investment cooperation and industrial transformation in a digital world.*



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4. Participants recognised positive signals that the global economy is recovering from the financial crisis. They called on the EU and China to continue to pursue policies that open and improve market conditions, foster innovation and enhance the competitiveness of companies.
 5. Participants emphasised the importance of achieving progress in the on-going negotiations for an EU-China Bilateral Investment Agreement, as this will establish a clear legal framework, boosting trade and investment opportunities for European and Chinese companies. They also agreed that closer cooperation between the EU and China is required in the fields of digital economy and green growth in order to enable businesses to reap the benefits and address the challenges of a fast-changing global trading environment.
 6. Digital economy presents significant opportunities that European and Chinese investors cannot miss. The digitisation of industry and services sectors increases productivity, as well as the quality of goods and services offered. In a world where production takes place in Global Value Chains (GVCs), the facilitation of cross-border flows is crucial. The EU and China should therefore enhance bilateral dialogue and cooperation in order to be able to jointly address these challenges.
 7. Participants also recognised the strong inter-linkages between trade, investment and sustainable development. European and Chinese companies are innovating, developing new technologies, green goods and services, therefore contributing in sustainable development. Participants suggested both sides further support these initiatives by creating incentives and the right framework for more investments.
 8. European and Chinese businesses concluded the 10th EU-China Business Summit by reiterating their strong interest in maintaining and enhancing strong partnerships between the EU and China in the fields of trade and investment.
 9. The 11th EU-China Business Summit will take place in China, in 2016.