

News release For immediate release

European business: 10 priorities for Paris climate summit

(Bonn/Brussels, 10 June 2015) Participating in the preparatory climate change conference until 11 June 2015 in Bonn, BUSINESSEUROPE, representing 40 European industry and employer federations from 34 countries, presented proposals to reach a legally binding agreement with comparable mitigation efforts from major economies in the world.

Markus J. Beyrer, BUSINESSEUROPE Director General, commented:

"The EU has become the most emissions efficient economy in the world. We achieved a 19% emissions reduction between 1990 and 2013 while our GDP grew by 45%. And European companies keep strongly committed to making Paris a turning point in global climate efforts.

Strong political leadership is needed. Playing with commas, brackets and footnotes in Bonn is not sending a very good signal for business. We call on negotiators to speed up the process to get the best out of Paris for private investment security."

European business supports a legally binding climate agreement and proposes 10 priorities to reach this agreement in Paris in December this year:

- 1. Establish a shared vision for long-term global action to combat climate change
- 2. A global legally binding climate regime post-2020
- 3. Emissions reduction efforts also from emerging economies
- 4. Equivalent measurement, reporting and verification (MRV) obligations to all parties
- 5. Incentivise the creation of linkable carbon markets
- 6. Institutionalise business engagement within the UNFCCC
- 7. Mobilise financing for climate action
- 8. Protect intellectual property rights from compulsory licensing
- 9. Include clear measures to address forestry issues
- 10. Establish global solutions to control emissions from aviation and shipping

Please see the full details of the 10 priorities here

As part of its COP21 activities on 16 June BUSINESSEUROPE organises an event in Brussels to showcase the prominent role EU companies play bringing energy efficiency technologies to the market. Further information available <u>here</u>.

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