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Europe should help Greece to restore a sound business environment

(24 April 2015) Following the conclusion of BUSINESSEUROPE's Council of Presidents in Riga today, BUSINESSEUROPE President Emma Marcegaglia made the following comments:

"Reforms are key to get higher growth and reduce unemployment. The experience of countries such as Ireland, Spain and Portugal, clearly demonstrates that reform works and can feed through surprisingly quickly into growth and employment creation. If Greece is able to continue necessary reforms, it can build a successful and stable economy able to offer good living standards and employment for all its citizens.

European unity is important for business. Therefore, we hope Eurogroup finance ministers, also meeting in Riga today, can move towards an agreement that extends financial assistance to Greece and reduces the immediate uncertainty regarding the government's finances. But if it is to contribute to the country's long-term prosperity, such financial support must be conditional upon the continued implementation of reforms, in particular to address the fiscal and social challenges at hand, and ensure Greece has a business environment that fully supports open trade in the EU's single market."

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