



**News release
For immediate release**

Tax rulings are essential to encourage companies to invest in Europe

(Brussels, 18 March 2015) Following the release of the Tax Transparency Package today by the European Commission, Markus J. Beyrer, Director General of BUSINESSEUROPE said:

“We support the European Commission’s objective of improving tax transparency through mandatory exchange of information between tax authorities on tax rulings. Such transparency, provided it properly protects firms’ commercially sensitive information, can help underpin support for tax rulings and ensure we don’t throw the baby out with the bathwater – tax rulings are essential to encourage companies to invest in Europe.”

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