

### SPRING 2015 REFORM BAROMETER - LATVIA

		Q1 : the recommendation is	Q2 : Implementation on effort is :	Detailed comments
CSR 1	Preserve a sound fiscal position in 2014 and strengthen the budgetary strategy as of 2015	Important	Excellent/no further progress needed	Fiscal indicators (general government debt, budget deficit) fulfill Maastricht criteria.
CSR 2	Step up implementation of the higher education reform	Important	Mixed	Elaboration of a financing model of the higher education that rewards quality. This model will be implemented in 2015.
CSR 3	Reform social assistance and its financing	Important	Satisfactory	The concept has been elaborated how to define minimum income level and to reduce poverty and income inequality.
CSR 4	Accelerate the development of gas and electricity interconnections to neighbouring Member State	Important	Mixed	The electricity market for industrial customers has been already open but there is not enough access to Nordic electricity markets where electricity costs are much more competitive.
CSR 5	Complete judicial reforms including the pending reforms of insolvency, arbitration and mediation frameworks	Important	Unsatisfactory	Inefficiency of judicial system still is one of major obstacles of weak lending.