

News release For immediate release

EU-CHINA RELATIONS 2015 AND BEYOND

(*Brussels, 10 March 2015*) 2015 will be a critical year for EU – China relations. We expect progress in the negotiations for the EU-China Bilateral Investment Agreement; the EU will have to decide on whether it will grant China Market Economy Status (MES); and in 2015 we will celebrate the 40th anniversary of EU-China bilateral relations.

To mark the event BUSINESSEUROPE publishes the report "<u>EU-China Relations 2015 and Beyond"</u>, our first official publication on China since 2011. The report highlights trade and investment trends in eight sectors, covers China's reform agenda and the priority issues we believe China should address. The report also assesses the recommendations put forward by BUSINESSEUROPE in 2011 on key issues facing business in China.

Talking about the report Markus J. Beyrer Director General of BUSINESSEUROPE said:

"There have been some positive developments in China since 2011, but we still witness difficulties in key areas, such as restrictions on investment and foreign ownership, access to public procurement, divergent national standards, and a lack of IPR enforcement. We believe some of these issues can be addressed in the current Bilateral Investment Agreement negotiations, provided we maintain a high level of ambition both in market access as well as investment protection".

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