



### News release

For immediate release

## **CAPITAL MARKETS UNION CONSULTATION: TRANSLATE INITIATIVES INTO CONCRETE STEPS TO BOOST INVESTMENT**

*(Brussels, 18 February 2015)* Following the release today of the European Commission's Capital Markets Union Green Paper, BUSINESSEUROPE Director General Markus J. Beyrer said: *'Encouraging investment, through improving access to finance for businesses is a key challenge for Europe. We welcome many of the initiatives set out in the Commission's paper, including unlocking alternatives to bank finance, such as equity, corporate bonds and venture capital, and are ready to work with the Commission in translating them into concrete steps to boost business investment, growth and jobs.'*

BUSINESSEUROPE has previously set out 5 key areas it believes are essential for improving investment: implementing banking union; ensuring that financial regulation finds the right balance between improving financing stability and supporting investment; developing alternatives to bank finance; developing a supportive tax environment for business; and making the best use of public fund to leverage private investment.

BUSINESSEUROPE will provide a detailed response to the Commission's consultation in due course.

### **ENDS**

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