

International climate negotiations: Stronger commitments expected from major economies

- EU business expects more clarity from COP20 in Lima

(24/11/2014, Brussels) On 1 December 2014, 195 countries will start a new session of the Conference of the Parties of the UN Climate Change Conference in Lima to create a new global, legally-binding climate regime post-2020.

COP20 is a decisive step and the Lima negotiations should clarify the scope and form of national pledges needed to adopt a comprehensive international climate change agreement in Paris in 2015.

Today, BUSINESSEUROPE publishes its <u>expectations from the COP</u>. In Lima governments urgently need to find sufficient political will to resolve the highly complex, but not insurmountable issues.

Markus J. Beyrer, BUSINESSEUROPE Director General, said:

"European companies are calling for successful rounds of negotiations, leading to a climate deal next year in Paris. Such an agreement will have to enable a global level playing field for European industry.

The recent joint announcement by the US and China is a good sign which, after the EU, injects momentum into negotiations.

However, although a step forward, the facts show that these targets are far from the order of magnitude of the EU's pledge.

Our partners must be ready to scale up their commitments next year in the run-up to Paris. This is important for Europe's competitiveness, this is important for solving the global challenge".

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