



NEWS RELEASE

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EU supervisor of 130 largest Eurozone banks: “Pillar for robust banking system”

The European Central Bank is taking up its new role as European supervisor of the 130 largest Eurozone banks today. This will play a key role in restoring confidence in financial institutions. Single supervision should pave the way for credit growth.

“This is a new pillar for a more robust banking system in Europe. However, with many businesses across Europe still facing severe financing difficulties we need to ensure lending to the real economy, as well as develop alternatives to bank lending”, said Markus J. Beyrer, Director General of BUSINESSEUROPE today in Brussels.

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