



**News release**  
**For immediate release**  
**23/10/2014**

### **“BETTER BUSINESS ENVIRONMENT IS WHAT EUROPE NEEDS TO INCREASE INVESTMENT”**

#### **- BUSINESSEUROPE’s President to the Tripartite Social Summit -**

On 23 October 2014 at the Tripartite Social Summit, BUSINESSEUROPE [President Emma Marcegaglia](#) said:

“We need better conditions for more private investments, notably through single market development and access to finance at affordable prices. These are the main factors supporting job creation in Europe. Public investment should also increase where possible and needed, and optimised in a budget neutral way where there is no room for manoeuvre. Cutting expenditures in unproductive areas and re-directing it to productive sectors is the best to do with tax payers’ money”.

On the future energy and climate EU framework, Marcegaglia said: “ The EU should align its climate objectives with its industrial growth ambitions. Negotiations on the proposed 40% emissions reduction target must take commitments of other major economies into account, when the COP21 meets in Paris next year”.

As regards the review of the Europe 2020 strategy, she said: “The Europe 2020 strategy needs to be refocused on growth and employment. More efforts are also needed to ensure that country-specific recommendations are acted upon, not just words”

Finally, Marcegaglia urged the Commission and Council Presidents “to tap the huge European employment potential in trade development. An ambitious Transatlantic Trade and Investment Partnership (TTIP) with an improved Investors’ State Dispute Settlement would be a good step forward for Europe”. She also stressed that “the EU’s credibility as a reliable negotiating partner is at stake with the agreed EU-Canada trade agreement CETA. Trying to turn the clock back on this would undermine the credibility of the EU”.

#### **ENDS**

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