



### NEWS RELEASE

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## ENERGY EFFICIENCY: EU INDUSTRY CRITICAL OF 2030 MULTI-TARGET APPROACH

ETS SHOULD BE THE ONLY DRIVER OF ENERGY EFFICIENCY INVESTMENT IN INDUSTRY

Today, the European Commission proposes a 30% EU-level energy efficiency target for 2030. Undoubtedly, the Commission is right in pursuing efforts to make Europe even more energy efficient, but BUSINESSEUROPE remains unconvinced by the proposed multi-target approach (GHG reductions, renewable energy and energy efficiency). Lessons learnt from the 20/20/20 package have shown it is a suboptimal option. BUSINESSEUROPE has repeatedly advocated for a single greenhouse gas emissions target post-2020 as the less distortive and most cost-effective manner to reduce emissions and drive investment in energy efficiency.

Markus J. Beyrer, BUSINESSEUROPE Director General said: *"Doing more with less is a leitmotiv within our companies. This is why the Commission is right to push for energy efficiency, but the proposed three-target approach risks, once again, being counterproductive. What companies want are immediate actions to reduce our uncompetitive energy prices in the EU. Insisting on a multi-target approach will again bring inefficiencies and additional regulatory burdens."*

European companies have improved their energy intensity by almost 19% between 2001 and 2011, making more progress than any other sector of the European economy. A reformed EU ETS post-2020 should become the only instrument to drive energy efficiency investment in industry. The ETS sectors should therefore be excluded from any other regulatory measures.

The most cost-effective improvements regarding energy efficiency can be found in sectors other than industry, in particular in the buildings sector. Buildings account for 40% of Europe's energy consumption and have a large potential for energy savings. Special attention should also be given to the whole energy chain related to their use, such as innovative district heat and cooling systems, roofs, walls or windows.

### ENDS

Read more:

[Energy Efficiency:  
2030 Climate and Energy Package:](#)

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