

### SPRING 2014 REFORM BAROMETER - IRELAND

<i>Policy recommendations under economic adjustment programmes</i>		Q1: the recommendation is:	Q2: implementation effort is:	Detailed comments
CSR 1	Fiscal consolidation progress	Extremely important	Excellent/no further progress needed	Fiscal consolidation is ahead of targets
CSR 2	Preliminary balance sheet assessment of state supported banks	Important	Satisfactory	State supported banks unlikely to have further capital requirements from Exchequer
CSR 3	Analysis of forward looking operating profit in state supported banks	Important	Satisfactory	Further analysis of profitability required and issue loss-making tracker mortgages still to be addressed
CSR 4	Review of progress in addressing mortgage arrears	Important	Satisfactory	Mortgage arrears showing signs of stabilisation - stronger than expected asset price recovery likely to form significant part of solution