



## **SPRING 2014 REFORM BAROMETER - HUNGARY**

		Q1: the recommen dation is:	Q2: implementati on effort is:	Detailed comments
CSR 1	Public finances	Extremely important	Mixed	Although the Excessive Deficit Procedure was abrogated, the public debt is still very high. MGYOSZ-Business Hungary considers this fact as one of the biggest objection of growth and competitiveness, in line with CSR 1, a more growth-friendly fiscal policy is desirable.
CSR 2	Financial sector	Important	Mixed	MGYOSZ-Business Hungary's opinion is in line with the statement of the CSR. At the same time, on all issues mentioned here, a more intensive conciliation is necessary with the representatives of the banking and business sector.
CSR 3	Growth and competitiveness	Extremely important	Unsatisfactory	MGYOSZ-Business Hungary fully agrees with the statements of csr 3. Regarding the business environment the unpredictable legislation is the most important objective.
CSR 4	Employment and social policies	Extremely important	Mixed	Treatment of youth unemployment and the reform of education (either public education, or the LLL schemes) is the key of labour market competitiveness. MGYOSZ-Business Hungary does not agree with cutting the unemployment benefit in this difficult labour market situation. (Crucial point, because the cut of the insurance based unemployment benefit happened without proper consultation with the social partners.)