



BUSINESSEUROPE
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WTO deal on trade facilitation will smoothen global trade

"The fact that WTO members succeeded in reaching a deal on the Bali package is a strong and positive signal" - said BUSINESSEUROPE Director General Markus J. Beyrer in his reaction to the successful conclusion of the negotiations at the 9th WTO Ministerial Conference. "The agreement provides concrete and substantial benefits for both developed and developing countries. BUSINESSEUROPE applauds in particular WTO Director-General Roberto Azevêdo and Indonesia's Trade Minister Gita Wirjawan for their tireless efforts which were essential to reach a final deal."

Companies of all sizes across the world will benefit in particular from the conclusion of the agreement on trade facilitation. This will significantly reduce costs, as well as simplifying and accelerating customs clearance for imports and exports. Smooth customs procedures are an indispensable part of global trade, and the trade facilitation agreement will contribute to stimulate growth and jobs in all WTO member countries.

"Today the WTO and its members also proved to the world that developed and developing countries together can deliver on trade liberalisation. This is an encouraging step as it both strengthens the WTO and multilateralism. BUSINESSEUROPE calls now on the WTO and its members to tackle the outstanding issues that are of crucial importance for world trade, such as the elimination of tariffs on goods and the opening of services markets globally." Markus J. Beyrer said.

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