



BUSINESSEUROPE
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BUSINESSEUROPE regrets EP failure to grasp an opportunity to reinforce the digital single market

BUSINESSEUROPE Director General Markus J. Beyrer said *“With this vote, European businesses risk to face more obstacles in embracing the potential of the data-driven economy and in contributing to the development of the digital single market. This might have a serious negative impact on innovation and growth. “*

BUSINESSEUROPE regrets that with yesterday’s LIBE vote, the European Parliament has decided to take back its support for business in grasping the full potential of the digital economy. It is vital for Europe's industry to regain momentum in digital products and services and to close the gap with our international competitors.

Europe must reinforce consumers’ trust in business models which rely on the use of personal data. The adoption of the general data protection regulation is an important cornerstone of this endeavour, but it must not create disproportional restrictions to data processing and avoid detrimental effects on innovation and growth.

The EP vote on data protection adds administrative burdens for companies and creates obstacles to the process and transfer of personal data, on which the digital economy is based.

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