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### **TIME TO FOCUS ON 2030 TO ADDRESS COMPETITIVE CHALLENGES AND TO IMPROVE THE ETS**

*“BUSINESSEUROPE is totally focused on the long term solutions to rebalance Europe’s energy and climate policy to address cost competitiveness. This includes a commitment to make the Emissions Trading Scheme (ETS) the cornerstone of a market-based and cost-effective strategy to reduce CO2 emissions. Therefore, we continue to oppose short term political interventions in the current ETS like backloading”* said Markus J. Beyrer, Director General of BUSINESSEUROPE.

Ahead of the vote in the Parliament’s Environment Committee, BUSINESSEUROPE still considers the backloading proposal of the European Commission to be an unnecessary political intervention into the ETS market since European industry is on target to meet Europe’s 2020 CO2 reduction target. Market interventionism should be rejected. Should the Parliament nevertheless adopt the backloading proposal, it should ensure that the measure has as limited an impact as possible on energy costs (especially electricity pass-through costs) and should not lead to a permanent withdrawal of allowances.

The real solution to making the EU’s energy policy more cost-competitive, secure and climate friendly lies with an ambitious European energy and climate policy for 2030, for which BUSINESSEUROPE will put forward key policy recommendations on 25 June. Our energy and climate policy proposals will also formalize BUSINESSEUROPE’s commitment to make the ETS the primary tool for reducing CO2 emissions in the 2020-2030 period.

#### NOTE TO THE EDITOR

*BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE’s members are 41 leading industrial and employers’ federations from 35 European countries, working together to achieve growth and competitiveness in Europe. For the full list of our members, please visit our website.*

For further information, please contact: Peter Vertessy +32(0)2 237.65.03  
[www.businessseurope.eu](http://www.businessseurope.eu)