



14 June 2013

MASSIVE SCOPE FOR EU-US TRADE AGREEMENT TO DRIVE GROWTH AND JOBS CREATION ACROSS EUROPE

On the eve of its Council of Presidents meeting in Dublin, Ireland, which gathers all the Presidents and Directors General of 41 leading business organisations from 35 European countries, BUSINESSEUROPE urges foreign affairs' ministers meeting tomorrow in Luxembourg, to adopt an ambitious mandate for the EU-US Transatlantic Trade and Investment Partnership.

Jürgen R. Thumann, President of BUSINESSEUROPE said: *"What we want is an ambitious and comprehensive agreement covering all the areas that can generate growth and employment on both sides of the Atlantic. The EU negotiators must get a strong mandate from the Member States. We must not shy away from sensitive issues for the European Union if we want the United States to take brave decisions to open their market to European companies. This means no taboos and clear market opening objectives."*

The EU and the US together account for about half the entire world GDP and for nearly a third of world trade flows. The Transatlantic Trade and Investment Partnership (TTIP) would be the biggest bilateral trade deal ever negotiated and could add more than € 86 billion to the EU's annual economic output, increase EU exports by 28% and create thousands of jobs.

NOTE TO THE EDITOR

BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE's members are 41 leading industrial and employers' federations from 35 European countries, working together to achieve growth and competitiveness in Europe. For the full list of our members, please visit our website.

For further information, please contact:

Peter Vertessy

+32(0)2 237.65.03

www.businessseurope.eu