

BUSINESSEUROPE



« Towards a possible UE-US FTA ? »

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Adrian van den Hoven
Deputy Director General

Overview

- What's at stake?
- The impact of a possible EU-US FTA
- BUSINESSEUROPE position on EU-US FTA
- Emphasis on Regulatory Issues and Non-Tariff Barriers
- Regulatory Cooperation in Goods



what's at stake?

- International context
 - Stall of Doha multilateral negotiations
 - Proliferation of bilateral/biregional FTAs
 - Eurozone crisis
 - Emergence of new economies with competitive advantages
- Importance of the EU-US trade and economic partnership
- Importance that negotiations be launched soon
 - US second Presidential mandate – four years to go
 - European Parliament elections – June 2014
 - End of the mandate of the current College of Commissioners – November 2014



The impact of a possible EU-US FTA

- Bilateral economic growth + jobs creation in our respective economies
- Strengthening the competitiveness of our main industries
- Restoring Transatlantic leadership in trade policy



BUSINESSEUROPE Position on EU-US FTA

BUSINESSEUROPE recommends the launch of ambitious EU-US negotiations in the following areas:

- Trade in goods
- Trade in services
- Protection of investment
- Trade and public procurement
- Protection of Intellectual Property
- Regulatory cooperation



Emphasis on Regulatory issues and Non-Tariff Barriers

The two sides would seek to negotiate:

- An ambitious “SPS-plus” chapter
- An ambitious “TBT-plus” chapter
- Horizontal disciplines on regulatory coherence and transparency for goods and services
- Provisions or annexes containing additional commitments



Regulatory Cooperation in Goods

- Focus on main sectors (i.e. biggest exports)
 - Automotive
 - Machinery
 - Chemicals
 - Pharmaceuticals
- Analysis of various regimes and remaining barriers:
 - Standards
 - Licencing procedures
 - Conformity assessment
 - Technical Regulatory regimes

