



AUTUMN 2012 ECONOMIC OUTLOOK FOR THE EURO AREA

MAIN FORECASTS

Main Variables	Euro area	
	2012	2013
Real GDP (annual % growth)	-0,6	0,1
Inflation (%)	2,4	1,9
Unemployment (%)	10,8	11,5
Current Account Balance (% of GDP)	1,2	1,5
government net lending (% of GDP)	-3,1	-2,4
gross public debt (% of GDP)	94,6	96,1

GDP components	Euro area	
	2012	2013
Private consumption (%)	-1,0	-0,3
Public consumption (%)	-0,6	-1,4
Gross fixed capital formation	-3,4	-0,3
Exports (%)	2,5	3,3
Imports (%)	-1,4	1,7