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EU'S INTERNAL ENERGY MARKET

Today the European Commission published its review of the EU's internal energy market.

BUSINESSEUROPE is pleased to see that progress has been made as regards Europeanisation of energy companies, market coupling, cross-border infrastructures and trade in electricity and gas.

However, the prospect of a fully integrated and interconnected market is still some way down the road. A clear push on implementation of the European energy liberalisation package is needed.

Further development of the internal energy market also needs to be put into a wider context to ensure it truly helps to tackle the EU's triple challenge of cost competitiveness, security of supply and climate objectives in the most cost-effective way.

Philippe de Buck, Director General of BUSINESSEUROPE commented: *"Energy is of paramount importance for the economy. This report shows that there is a clear need for enforcement of the European energy liberalisation package. The Commission should put its weight behind it."*

NOTE TO THE EDITOR

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