

SME and Cohesion Policy

Milena Jabůrková

Importance of Cohesion Policy

- Investment in times of cuts
- Effective use is vital
 1. Simplification
 2. Financial instruments
 3. Nurturing ecosystems



Opinion of BUSINESSEUROPE members

- 20 mil companies < 90% SMEs
- Experience with EU funds differs
- But following resonates
 - Right information is hard to find
 - FI e.g. JEREMIE difficult to understand
 - Difficult procedures and rules
 - Can not afford to invest time and money



Tips for effectiveness

- Urgent need for simplification
- Easier access to financial instruments
- Nurturing ecosystems



Simplification

- Decrease administrative requirements
- Increase flexibility in programs management
- Enhance technical support



Access to Finance

- More loans = improvement of existing instruments
 - Better targeting
 - Simplifying procedures



Nurturing Ecosystems

- Growth in local and global value chains
- Important also for
 - Productivity
 - Innovation
 - Skills
 - Technology/ know how transfer
 - Standards
 - New markets



Conclusions

- Harmonized rules, simple, digitalized procedures, easy + speedy access for small money projects
- Financial instruments targeting real needs
- Productive investment also for large enterprises

