



Mr Alejandro Cercas

Parlement européen
Bât. Altiero Spinelli 11G163
60, rue Wiertz
B-1047 Bruxelles

18 June 2012

Dear Sir,

On 20 June the Employment Committee will discuss the draft report on "Information and consultation of workers, anticipation and management of restructuring". BUSINESSEUROPE is deeply concerned about the content of the report and the course of action proposed therein.

Crucially, the report fails to recognise that restructuring is an essential economic process. To succeed on the increasingly global markets companies must remain competitive, and to remain competitive they must adapt to the fast-moving business environment.

BUSINESSEUROPE is convinced that the existing body of "restructuring-relevant" EU law is fully sufficient to complement the well-established and diverse national legislative frameworks and practices. Therefore, contrary to what is suggested in the draft report there is no need to develop an EU Directive or a code of conduct on restructuring.

Such a Directive would impose new far-reaching legal obligations on businesses. It would slow down decision making processes in companies and impose on them significant new costs, hampering economic recovery and job creation across the EU. This is something Europe cannot afford at a time when unemployment is reaching levels not seen in decades.

Instead, the EU institutions and social partners should reflect on how the EU could facilitate smooth adaptation to change among companies and their employees. BUSINESSEUROPE stands ready to engage constructively in such a debate.

BUSINESSEUROPE views on restructuring are outlined in more detail in the attached response to the Commission's Green Paper published in January 2012.

We hope you will reconsider your approach and take our suggestions into account.

Yours sincerely,

Best regards,

Philippe de Buck