



JUNE 2012 ECONOMIC OUTLOOK FOR THE EU27

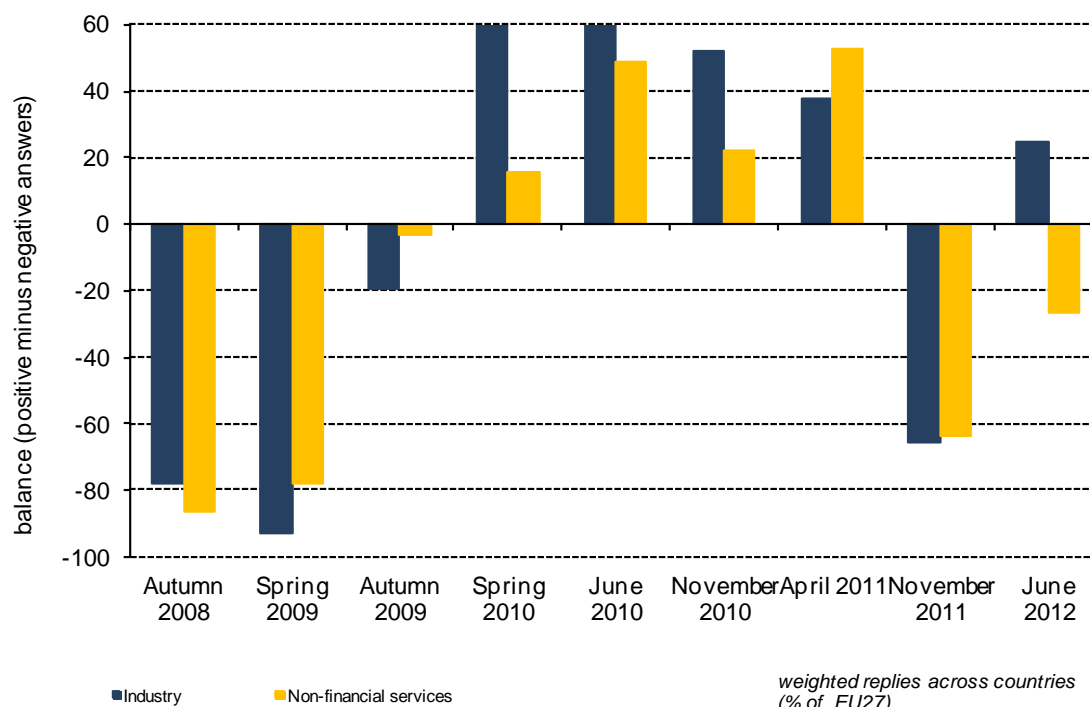
A. MAIN FORECASTS

Main Variables	EU27	
	2012	2013
Real GDP (annual % growth)	0,1	1,4
Inflation (%)	2,4	2,0
Unemployment (%)	10,2	10,4
Employment (%)	-0,4	0,1
Hourly wage growth (%)	1,2	1,3
Hourly productivity growth (%)	0,3	0,6
government net lending (% of GDP)	-3,8	-2,8
gross public debt (% of GDP)	83,7	83,6

GDP components	EU27	
	2012	2013
Private consumption (%)	-0,2	0,7
Public consumption (%)	-0,9	-0,7
Gross fixed capital formation	-0,6	2,9
Private non-residential investment	0,0	1,9
Exports (%)	1,8	4,4
Imports (%)	0,2	3,3

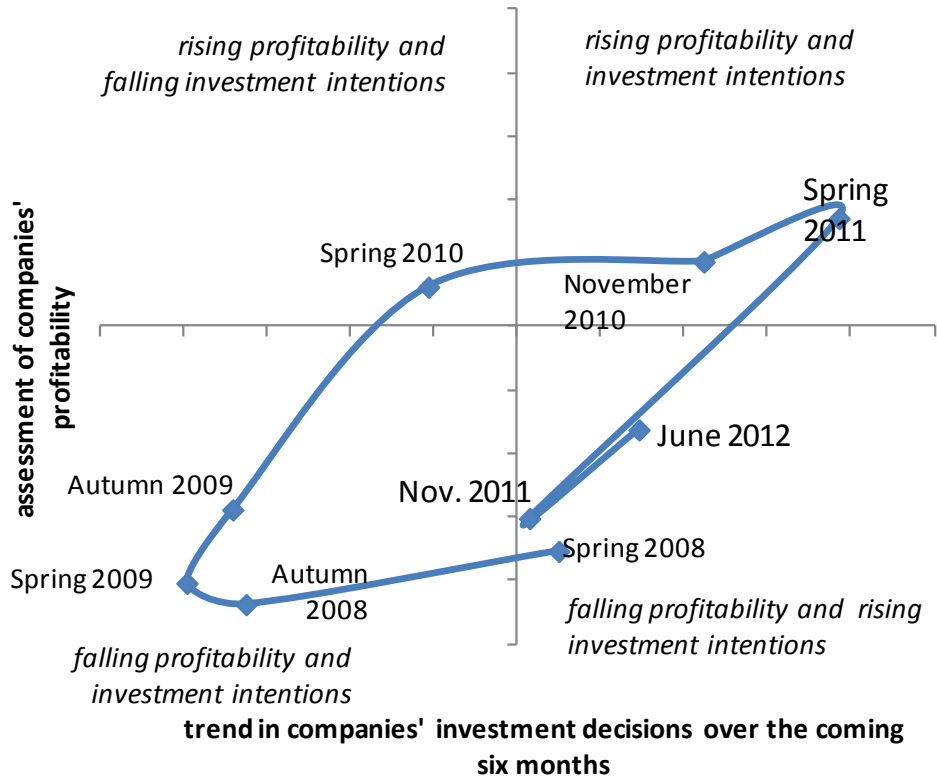
ECONOMIC SENTIMENT

Assessment business confidence

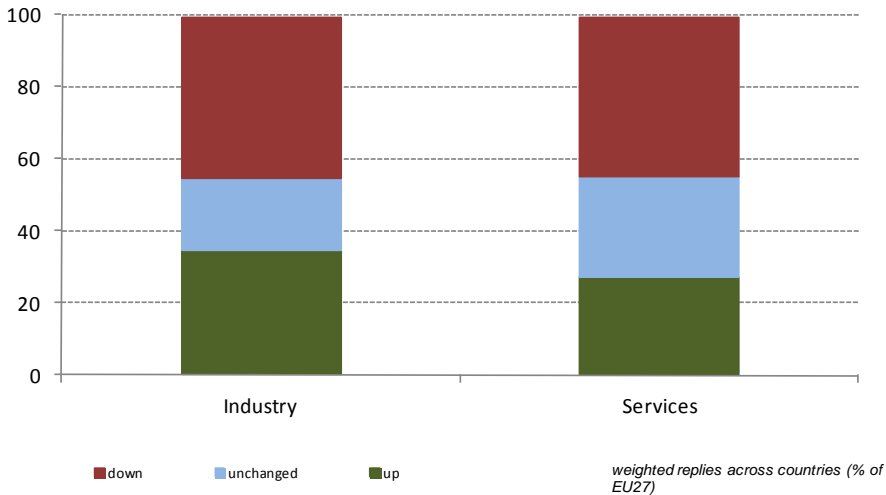




Investment intentions



Employment intentions over the next six months





ACCESS TO FINANCE

Assessment of companies' access to finance over the next six months

