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**BUSINESS COALITION MEETING
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**SPEECH BY ADRIAN VAN DEN HOVEN
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Ladies and Gentlemen,

I am delighted to speak to you today. I would like first thank the organizers for the invitation to address you today on the regulatory cooperation on E-mobility.

As we already know, E-mobility is a key growth sector in the European Union and the United States. This innovative area has nowadays a considerable economic and employment potential. Indeed the electric vehicles will contribute to reducing emissions both locally and globally, and our dependence on fossil fuels. The United States and the European Union look forward putting numerous e-vehicles on our market and societies. That is the reason why the key role of the Transatlantic Economic Council is to make a critical contribution to this development by helping to prevent unnecessary regulatory divergences and promoting electric vehicle. Please let me express some concrete ideas.

The Transatlantic Economic Council has already provided a clear political roadmap on the joint development of standards because unique; but those market-specific solutions cause unnecessary cost and complexity for the auto industry.

Furthermore the Transatlantic Economic Council Electric Mobility initiative deals with new standards instead of attempting to change old standards; this is a very time consuming and, ultimately, frustrating process.

That's why BUSINESSEUROPE agree to drive this initiative, on a purely pre-competitive basis, with buy-in from the TABD and our respective associations, from both sides of the Atlantic.

If we don't set our own standards in areas such as Electric Mobility, others who have larger markets will beat us to it. We should be leaders, not followers.

The EU-US regulatory cooperation on the recognition of standards and testing procedures must be continued as to enhance global cooperation especially in high potential areas such as e-mobility.

Thank you for your attention.
