

**SPRING 2012 REFORM BAROMETER – ROMANIA**

	Level			Rank			Gap		Areas of Action		
	2010	2011	Change	2010	2011	change	EU top 5	Gap <sup>1</sup>			
Pillar I	1 GDP per capita (Purchasing Power Parity- PPP)	11025	11395	3,4%	31	31	0	NL AT IE SE DK	-64%		
	2 GDP per capita (€ at 2000 prices)	3967	4039	1,8%	31	31	0	DK IE SE NL AT	-88%		
	3 Labour productivity per hour worked (PPP)	13,9	14,3	3,0%	30	31	-1	NL BE FR IE DE	-68%		
	4 Labour productivity per person employed (PPP)	26151	26944	3,0%	31	31	0	IE BE AT FR NL	-61%		
	5 Private investment (excluding non residential, %GDP)	5,2	5,4	0,2	13	14	-1	SK AT BE IT CZ	-3,1		
	6 Industrial activity (% total value added)	29,7	30,3	0,6	4	4	0	SK CZ IE RO HU	-0,2		
	7 R&D expenditure (% GDP) *	0,5	0,5	0,0	28	32	-4	FI SE DK DE AT	-2,7		
	8 Operating surplus (% total value added)	54,8	55,4	0,7	4	3	1	BG GR RO LT IE	0,3		
Pillar II	9 Current Account (% GDP)	-4,2	-4,1	0,1	25	27	-2	SE DK NL LU DE	-9,8		
	10 Export market share (gain from 2000)	72,4	74,6	2,2	2	2	0	LT RO HU BG CZ	11,4		
	11 Net export contribution to GDP	-1,3	0,2	1,5	30	21	9	PT IE GR SK HU	-2,8		
	12 Relative yearly gain in global trade share (% total trade)	-0,03	-0,01	0,0	9	10	-1	EE LT LV BG CZ	-0,12		
	13 Relative unit labour cost (gain from 2000)	150,9	159,5	8,6	31	31	0	DE SE AT PL GR	166,5		
	14 High-tech exports (% total exports) **	5,4	8,2	2,8	24	19	5	MT LU HU IE CY	-21,8		
Pillar III	15 Employment rate (% working age population)	58,8	58,4	-0,4	13	14	-1	AT NL LU DE CY	-12,0		
	16 Employment rate 15-24 (% population 15-24)	24,3	23,7	-0,6	25	24	1	NL DK AT DE UK	-29,6		
	17 Employment rate 55-64 (% population 55-64)	41,1	40,3	-0,9	23	25	-2	SE DE DK UK FI	-20,4		
	18 Annual hours worked (per capita)	1886	1886	0,0%	7	10	-3	PL PT CZ GR HU	-5%		
	19 Labour participation (% working age population)	66,4	67,3	0,9	29	27	2	SE DK NL PT DE	-12,4		
	20 Working age population (as % total population)	70,0	70,0	0,0	5	5	0	SK PL CY LT RO	1,0		
	21 Unemployment rate (% labour force)	7,5	7,4	-0,1	13	14	-1	AT NL LU DK MT	2,0		
Pillar IV	22 Gross debt - general government (% GDP)	31,0	34,0	2,9	4	4	0	EE BG LU RO SE	11,3		
	23 Net debt - general government (% GDP)*	-11,5	-11,5	0,0	11	10	1	EE DK BG RO SE	-16,9		
	24 Government budget balance (% GDP)	-6,9	-4,9	2,1	20	18	2	HU SE EE LU FI	-3,4		
	25 Primary balance (% GDP)	-5,4	-3,1	2,3	25	23	2	HU SE DE EE IT	-5,5		
	26 Tax burden (% GDP)	28,1	28,5	0,0	5	5	0	BG LT LV RO SK	0,6		
	27 Highest marginal tax rate, individual rate (%)	16,0	16,0	0	4	4	0	BG CZ LT RO SK	31,5		
	28 Public investment (% total public expenditure)	17,0	17,2	0,0	1	1	0	RO PL BG LV LT	2,3		
Pillar V	29 Net foreign assets (% GDP) *	76,1	71,0	-5,1	20	20	0	LU NL CY BE DE	146,7		
	30 Net financial assets, households (% GDP) *	46,1	93,9	47,8	23	13	10	BE IT MT NL CY	-77,0		
	31 Net financial liabilities, non financial corporations (% GDP)*	-121,6	-161,0	-39,5	17	17	0	SK DE NL GR DK	100,7		
	32 Regulatory tier 1 capital to risk weighted assets *	13,4	14,2	0,8	9	9	0	EE BE MT LU RO	-0,7		
	33 Non performing loans to total gross loans	17,5	14,2	-3,3	29	25	4	FI LU SE AT BE	2,2		
	34 Loans to private sector (% GDP) *	39,9	40,3	0,4	1	1	0	RO SK PL CZ LT	-11,4		
	35 Bank liabilities (%GDP) *	64,7	65,5	0,8	1	1	0	RO SK PL LT BG	-15		

Five best  
 Lowest third

1. Percentage points, when not indicated otherwise

\* 2009/ 2010 data  
\*\* 2008/ 2009 data

A methodological note can be found in the report or [here](#).