

# Competition policy and consumer welfare

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#### **EXECUTIVE SUMMARY**

- A few words on BUSINESSEUROPE
- Today's subject: what benefits does competition bring?
- How to get there in practice? 3 key aspects:
  - 1. Competition and public services State aid
  - 2. Effective public enforcement prevention and compliance
  - 3. When things go wrong compensation!
- Conclusion



#### What is BUSINESSEUROPE?

## **BUSINESSEUROPE**

- ✓ The Confederation of European business
- ✓ Representing+20 millioncompanies
- ✓ EuropeanSocial Partner

### **Mission**

- ✓ "Actively promote and represent business in Europe"
- "Advocate a favourable and competitive business environment to foster sustainable economic growth"

#### **Purpose**

 ✓ Create a business-friendly environment in Europe

#### **Pillars**

- ✓ Members FIRST
- √ Staff: 45
- ✓ Supporting network of 45 companies
- ✓ Alliance for a Competitive European Industry
- ✓ EuropeanEmployersNetwork



## Competition benefits to consumers

- The best incentive for business efficiency
  - → Innovative products and services
  - → Larger choice, lower prices, higher quality

- Positive effects on the economy
  - → More open markets
  - → More jobs



## How to get there? (1)

- 1. Apply competition to public services / SGEI
  - Consumers as SGEI users
  - Consumers as taxpayers
  - Efficient SGEI for consumers and business
  - Effective enforcement of State aid rules
  - Public / private provision: competitive neutrality



## How to get there? (2)

## 2. Effective Public Enforcement

- European business condemns antitrust breaches
- Public authorities represent the public interest
- No to private enforcement (risk of abuses)
- Likelihood to be caught is the best deterrent
- Encourage compliance efforts!



## How to get there? (3)

## 3. Effective redress

- Adequate redress in consumers & companies' interest
- A real chance of obtaining compensation, in reasonable time
- Judicial group action not the right instrument
- Look for solutions likely to deliver real benefits in practice
- Basic criteria → simple, cheap and fast
- Main avenue → Alternative Dispute Resolution (ADR)



## **Conclusion**

Open the provision of public services to competition

- Ensure strong public enforcement aiming for prevention
- Exploits ADRs' unexploited potential to provide redress