**POLICY BRIEFING** 

# BUSINESSEUROPE

28 October 2011

## **EU BETTER REGULATION AGENDA**

#### **KEY MESSAGES**

- 1 Application of better regulation tools is essential for minimising burdens and devising smart regulation that contributes to growths and jobs.
- 2 Independent and transparent scrutiny of draft impact assessments by stakeholders and impartial oversight bodies is important to ensure that they are of high quality.
- 3 The 25% target for reducing administrative burdens by 2012 should be reached. The target should not be nullified by new burdens so it should be a net target.

### WHAT DOES BUSINESSEUROPE AIM FOR?

- Ensure that objective high-quality impact assessments are carried out on all legislative initiatives whilst assuring effective stakeholder involvement.
- Ensure that everyone involved in policy development uses impact assessments at an early stage and throughout the legislative process.
- Ensure that the administrative and compliance cost of all existing legislation is reduced.
- Ensure that systematic post-implementation monitoring and evaluation is carried out to establish actual impacts of legislation and reduce burdens.

#### **KEY FACTS AND FIGURES**

The annual costs of administrative burdens amount to 3.5% of EU GDP.

Reaching the 25% reduction target will lead to an estimated increase of 1.5% in EU GDP.