

BUSINESSEUROPE



Trade Policy Developments

Dublin

20 September 2011

By Adrian van den Hoven

BUSINESSEUROPE: 41 members in 35 countries

								
Austria	Belgium	Bulgaria	Croatia	Cyprus	Czech Republic	Denmark	Denmark	Estonia
								
Finland	France	Germany	Germany	Greece	Hungary	Iceland	Iceland	Ireland
								
Italy	Latvia	Lithuania	Luxembourg	Malta	Montenegro	Norway	Poland	Portugal
								
Portugal	Rep. San Marino	Romania	Serbia	Slovakia	Slovenia	Spain	Sweden	Switzerland
								
Switzerland	The Netherlands	Turkey	Turkey	United Kingdom				



WTO Developments

Current Situation

- Initial Agenda very ambitious
- Gradual lowering over time
- Negotiations at a deadlock



WTO

Options

- Trade Facilitation Agreement
- Doha Round
- Sector specific negotiations
- Conclusion of the Doha Round and launch of a new one
- Expansion of FTAs, alongside multilateral negotiations



Free Trade Agreements

- Korea
- Peru
- Colombia
- Cariforum



Free Trade Negotiations

- Canada
- Singapore
- Ukraine
- India
- Mercosur



USA

Transatlantic Economic Council

- Financial Regulation
- Innovation (e-vehicles)
- Regulatory cooperation
- Supply chain security
- Third country issues



USA

What more?

- Bilateral Agreement?



China

Opportunities

- Huge market
- High growth
- Raw materials
- Low cost / skilled labour
- Business partnerships

Risks

- Forced technology transfer/Weak IPR
- State interference
- Discriminatory treatment
- Subsidies
- Retaliation



China

Current & Future EU-China Relations

- Weaknesses of current EU approach towards China
- Need for more coherent EU strategy
- Advance multilateral & bilateral negotiations



Japan

Bilateral Agreement with Japan

1. NTBs fully covered
2. Procurement markets included
3. Liberalisation of investment
4. Full tariff coverage (food industry)



Russia

Accession in the WTO

- Close to conclusion
- Main issue: Local content for foreign investments
- IPR, Railway Fees, Airline Charges



Issues

- Procurement reciprocity
- Digital agenda



THANK YOU

