



SPRING 2011 REFORM BAROMETER - AUSTRIA

| | Level | | | Rank | | | Gap | | Areas of Action | |
|---|--|---------------------------------|--------|-------|------|--------|----------|------------------|-----------------|------|
| | 2009 | 2010 | Change | 2009 | 2010 | change | EU top 5 | Gap ¹ | 2010 | |
| Pillar I | 1 GDP per capita (Purchasing Power Parity- PPP) | 28838 | 29957 | 3,9% | 7 | 8 | -1 | NL IE SE AT DE | -1% | |
| | 2 GDP per capita (€ at 2000 prices) | 28259 | 28471 | 0,8% | 10 | 10 | 0 | DK SE IE FI AT | -7% | |
| | 3 Labour productivity per hour worked (PPP) | 36,2 | 37,5 | 3,8% | 10 | 10 | 0 | NL BE FR DE IE | -10% | |
| | 4 Labour productivity per person employed (PPP) | 59110 | 61061 | 3,3% | 8 | 10 | -2 | IE BE FR SE NL | -9% | |
| | 5 Private investment (excluding non residential, %GDP) | 13,1 | 12,6 | -0,5 | 5 | 5 | 0 | BG BE AT DE IT | -1,0 | |
| | 6 Industrial activity (% total value added) | 24,8 | 23,3 | -1,4 | 12 | 12 | 0 | IE SK CZ FI SI | -9,3 | |
| | 7 R&D expenditure (% GDP) * | 2,7 | 2,8 | 0,1 | 7 | 8 | -1 | FI SE DK DE AT | -0,4 | |
| | 8 Operating surplus (% total value added) | 38,9 | 38,9 | 0,0 | 19 | 21 | -2 | BG GR MT SK IE | -14,8 | |
| Pillar II | 9 Current Account (% GDP) | 2,6 | 3,0 | 0,4 | 12 | 11 | 1 | LU SE NL DE DK | -2,9 | |
| | 10 Export market share (gain from 2000) | 0,5 | -0,9 | -1,4 | 17 | 18 | -1 | RO LT CZ HU BG | -64,4 | |
| | 11 Net export contribution to GDP | -2,1 | 1,8 | 3,8 | 29 | 7 | 22 | BG IE GR HU CY | -2,2 | |
| | 12 Share in global trade | 1,1 | 1,0 | -0,1 | 12 | 12 | 0 | DE FR NL UK IT | -3,3 | |
| | 13 Relative unit labour cost (gain from 2000) | -7,3 | -6,6 | 0,7 | 4 | 4 | 0 | DE PL AT SE FR | 1,3 | |
| | 14 High-tech exports (% total exports) ** | 11,1 | 10,8 | -0,3 | 17 | 16 | 1 | MT LU IE HU CY | -17,9 | |
| Pillar III | 15 Employment rate (% working age population) | 71,6 | 71,0 | -0,6 | 4 | 3 | 1 | NL DK SE AT DE | 2,3 | |
| | 16 Employment rate 15-24 (% population 15-24) | 54,5 | 51,7 | -2,9 | 5 | 5 | 0 | NL DK AT UK DE | -2,0 | |
| | 17 Employment rate 55-64 (% population 55-64) | 41,1 | 42,2 | 1,1 | 23 | 22 | 1 | SE DE UK CY DK | -17,5 | |
| | 18 Annual hours worked (per capita) | 1634 | 1626 | -0,5% | 23 | 24 | -1 | PL GR HU LV CZ | -17% | |
| | 19 Labour participation (% working age population) | 76,0 | 75,8 | -0,2 | 14 | 14 | 0 | DK SE NL PT DE | -4,2 | |
| | 20 Working age population (as % total population) | 67,8 | 68,1 | 0,3 | 17 | 14 | 3 | SK PL CY CZ RO | 1,0 | |
| | 21 Unemployment rate (% labour force) | 4,8 | 4,4 | -0,4 | 4 | 3 | 1 | AT NL LU MT CY | -1,2 | |
| Pillar IV | 22 Gross debt - general government (% GDP) | 67,5 | 70,4 | 2,9 | 19 | 18 | 1 | EE LU BG RO LT | 46,3 | |
| | 23 Net debt - general government (% GDP)* | 33,4 | 38,5 | 5,1 | 21 | 19 | 2 | FI EE SE BG CZ | 98,5 | |
| | 24 Government budget balance (% GDP) | -3,5 | -4,3 | -0,8 | 9 | 11 | -2 | SE EE LU FI DE | -2,2 | |
| | 25 Primary balance (% GDP) | -0,8 | -1,5 | -0,7 | 9 | 12 | -3 | HU SE IT EE MT | -1,1 | |
| | 26 Tax burden (% GDP) | 44,4 | 44,1 | 0,0 | 29 | 29 | 0 | LV SK RO BG LT | 13,6 | |
| | 27 Highest marginal tax rate, individual rate (%)* | 50,0 | 50,0 | 0 | 27 | 27 | 0 | BG CZ LT RO SK | 37 | |
| | 28 Public investment (% total public expenditure) | 2,3 | 2,3 | 0,0 | 32 | 32 | 0 | PL CZ RO BG LV | -11,7 | |
| | 29 Budgetary adjustment related to age (% GDP) | N/A | 2,2 | N/A | N/A | 17 | N/A | PL EE HU BG SE | 2,1 | |
| | Pillar V | 30 Net foreign assets (% GDP) * | 11,0 | 6,8 | -4,3 | 9 | 9 | 0 | NL BE DE DK FI | 31,1 |
| 31 Net financial assets, households (% GDP) * | | 103,3 | 116,0 | 12,7 | 8 | 8 | 0 | BE IT NL FR DE | -42,4 | |
| 32 Net financial liabilities, non financial corporations (% GDP)* | | 81,0 | 87,6 | 6,6 | 9 | 8 | 1 | SK NL DE GR PL | 25,1 | |
| 33 Regulatory tier 1 capital to risk weighted assets * | | 12,9 | 15,0 | 2,1 | 10 | 9 | 1 | MT LU BE BG EE | -2,2 | |
| 34 Non performing loans to total gross loans * | | 2,0 | 2,3 | 0,3 | 12 | 7 | 5 | FI LU SE SI AT | 0,6 | |
| 35 Loans to private sector (% GDP) | | 119,1 | 118,6 | -0,6 | 18 | 18 | 0 | RO SK PL CZ HU | 66,6 | |
| 36 Bank liabilities (%GDP) * | | 265,8 | 265,7 | -0,1 | 18 | 16 | 2 | SK RO PL LT BG | 189 | |

| | |
|---|--------------|
|  | Five best |
|  | Lowest third |

1. Percentage points, when not indicated otherwise

* 2008/ 2009 data
** 2007/ 2008 data

PRIORITIES FOR REFORM: ANSWERS FROM IV (AUSTRIA)

| | Policy Area | Concrete Recommendations | Are the proposed recommendations already in the agenda of your Government? | |
|------------|-------------|---|--|----|
| | | | Yes | No |
| Priority 1 | 17 | much stronger comitment from the "Länder" | | X |
| Priority 2 | 16 | more efforts on the expenditure side | | X |
| Priority 3 | 14 | early pension schemes to be scraped ; fewer hospital beds | | X |
| Priority 4 | 15 | new budgetary framework also on the "Länder"-level | | X |
| Priority 5 | 18 | Austrian Federal Rail to be made more efficient | | X |

- Policy areas**
1. Business Environment - Regulatory barriers to entrepreneurship
 2. Business Dynamics - Start-up conditions
 3. R&D and Innovation
 4. ICT
 5. Competition policy framework
 6. Sector specific regulation (telecom, energy)
 7. Market integration - Openness to trade and investment
 8. Active labour market policies
 9. Job protection
 10. Labour supply measures for specific groups (older workers, women...)
 11. Wage bargaining and wage-setting policies
 12. Labour market mismatch and labour mobility
 13. Making work-pay: interplay of tax and benefit system
 14. Pension and health care reforms
 15. Quality of fiscal institutions and budgetary framework
 16. Consolidation of public expenditures
 17. Public sector efficiency
 18. Public investment
 19. Tax reforms
 20. Access to bond markets
 21. Access to equity markets
 22. Venture capital and SME financing instruments
 23. Bank lending conditions
 24. Long term investment instruments