



EUROPE 2020 / BENCHMARKING

KEY MESSAGES

- 1** We are living an unprecedented crisis that has alerted member states to the consequences of delaying fundamental structural reforms. Following the endorsement of the Europe 2020 strategy at the June Council, focus must now be placed on implementation.
- 2** The EU has an enormous untapped potential for growth and each member state must address its growth bottlenecks with forceful actions. EU leaders must be collectively responsible for its success and be held accountable for their individual contributions.
- 3** The credibility of the Europe2020 will rely on an effective system of governance to tackle the immense challenges ahead. Benchmarking and greater tenacity of EU institutions to name good performers and shame countries falling short of their commitments is a key pillar.

BACKGROUND

The Commission launched a consultation on Europe 2020: a new strategy that will build on the achievements of the Lisbon Strategy, while learning from its weaknesses. BUSINESSEUROPE replied to the consultation in a letter to Ms Catherine Day accompanied by its report "Putting Europe back on track". In its response, BUSINESSEUROPE condemns the lack of urgency revealed by the paper and asked the Commission to focus on the real drivers for a sustained economic revival: companies and entrepreneurs.