



SPRING 2010 REFORM BAROMETER - BULGARIA

1. SUMMARY TABLE

<u>Bulgaria</u>				<u>Rank among 29 **</u>			<u>Relative Gap</u>	
	2008	2009	Change	2008	2009	Change	EU 5 top performers 2009	Gap to EU 5 top performers 2009
GDP per capita (Purchasing Power Parity - PPP)	9850	9194	-6.7%	29	29	0	LU, IE, NL, AT, BE	-73%
GDP per capita (€ at 2000 prices)	2785	2634	-5.4%	29	29	0	LU, DK, SE, IE, UK	-92%
Labour Utilisation (Annual hours worked per capita)	729	718	-1.5%	21	20	1	CY, SI, GR, CZ, PL	-19%
Annual hours worked per person employed	1661	1665	0.2%	18	17	1	GR, HU, PL, SI, CZ	-17%
Employment as % of labour force (100-unemployment rate)	94.4	93.0	-1.4	11	10	1	NL, DK, AT, CY, LU	-2
Labour participation (labour force as % of active population)	67.8	67.6	-0.2	21	21	0	NL, DK, SE, DE, UK	-13
Dependency ratio (working age population as % of total population)	68.5	68.5	0.0	12	11	1	SK, PL, CY, CZ, RO	-4
Labour Productivity (GDP per hour worked, in PPP)	11.9	11.3	-5.4%	29	29	0	LU, BE, NL, FR, DE	-74%
Labour Productivity (GDP per hour worked, € at 2000 prices)	3.4	3.2	-4.1%	29	29	0	LU, SE, BE, DK, FR	-93%
Capital deepening (capital stock per hour worked)*	N/A	N/A	N/A	N/A	N/A	N/A	IE, FR, LU, AT, SE	N/A
Total Factor Productivity (level of economic efficiency per hour worked)*	N/A	N/A	N/A	N/A	N/A	N/A	LU, UK, DK, SE, BE	N/A
Corporate Investment (private investment excluding non-residential, % GDP)	13.9	10.0	-3.9	7	13	-6	BE, RO, AT, DK, SK	-3.1
Current Account Balance (as % GDP)	-22.9	-13.7	9.2	29	29	0	LU, SE, LV, DE, EE	-20.1
Export market share measured in volume relative to main 35 trading partners (from 2000)	27.6	31.3	3.7	8	7	1	RO, LT, HU, CZ, PL	-23.4
Unit labour Costs relative to main 35 trading partners (from 2000)	22.1	32.4	10.3	25	26	-1	DE, PL, AT, SE, GR	39.5
Government gross debt (as % GDP)	14.1	15.1	1.1	4	3	1	EE, LU, BG, RO, LT	-2.7
Net lending/net borrowing of general government (as % GDP)	1.8	-0.8	-2.6	6	2	4	BG, DK, SE, LU, FI	1.2
Required budgetary adjustment related to ageing (as % GDP)	N/A	0.6	N/A	N/A	4	N/A	PL, EE, HU, BG, SE	0.5
Public Investment (as % total public expenditure)	17.9	21.3	3.4	2	1	1	BG, RO, EE, CZ, PL	4.9
Tax burden (as % GDP)	33.5	33.1	-0.4	10	10	0	LV, RO, IE, SK, LT	5.2

Note: Labour utilisation and productivity are a product of its sub-components.

* Rank refers to EU15 ** EU 27, Norway and Switzerland