



## FEBRUARY 2010 ECONOMIC OUTLOOK FOR SLOVENIA: ANSWERS FROM ZDS

MAIN FORECAST					
		2009	2010		
Deal CDD growth					
Real GDP growth		-7.3	0.9		
Consumer price inflation		0.9	1.5		
Unemployment rate		5.7	6.7		
Employment growth		-2.4	-1.6		
Components of aggregate demand - in re	al terms				
Annual % change		2009	2010		
Private consumption		-2.0	0.0		
Public consumption		3.2	-1.5		
Investment (Gross fixed capital formation)		-21.0	-2.0		
, , ,					
Exports		-17.9	4.1		
Imports		-19.8	1.8		
ECONOMIC SENTIMENT					
<b>-</b>	Positive	Negative	Unchanged		
Trend in business climate over the next		Industry			
6 months		Services			
	Positive	Negative	Unchanged		
Trend in profitability over the next 6		Industry			
				ļ	
months		Services			
	Increase	Increase	Unchanged	Decrease	Decrease
	(faster pace)	(slower pace)	Unchangeu	(slower pace)	(faster pace)
Investment intentions over the next 6				Industry	
months			Services	maadiy	
			Services		
	Global demand	Domestic demand	Cost of finance	Availability of finance	
Influence on companies' investment	negative	poutral	nogotivo	norativo	
decisions	negative	neutral	negative	negative	
	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment	Replacement	LAGHSION	Nauonansauon	miovauon	
decisions in the next 6 months	positive	neutral	neutral	positive	
	Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
	Industry: past 6 months	Industry: next 6 months	Services: past 6 months	Services: next 6 months	
Overall trend in employment					
Overall trend in employment	months	months	months	months	
	months Down	months Down	months	months	
ACCESS TO FINANCE AND IMPACT OF T	months Down THE CRISIS ON POTEN	months Down	months	months	
ACCESS TO FINANCE AND IMPACT OF T	months Down HE CRISIS ON POTEN sharply up /	months Down TIAL GROWTH	months Down	<i>months</i> Same	
ACCESS TO FINANCE AND IMPACT OF T Compared to 6 months ago, cost/access to finance has been	months Down THE CRISIS ON POTEN	months Down	months Down same	months	
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POLICY MIX					i i i i i i i i i i i i i i i i i i i
	Tight, appropriate for the euro area	Tight	Appropriate	Loose	Loose, appropriate for the euro area
Monetary policy is			yes		
	adequate	inadequate			
Consistency between fiscal and monetary policies		yes			
			neither satisfactory		no clear committment
	excellent committment	satisfactory committment	nor unsatisfactory committment	unsatisfactory committment	creating an extremely worrying situation
Regarding the sustainability of public finances, government shows				yes	
	respect the 3% limit	be in balance			
In 2015, the government deficit will	no	no			