





FEBRUARY 2010 ECONOMIC OUTLOOK FOR DENMARK: ANSWERS FROM DA AND DI

		2009	2010		
Real GDP growth		-3.8	0.3		
Consumer price inflation		1.3	1.5		
		6.0			
Unemployment rate			8.0		
Employment growth		-3.0	-3.2		
Components of aggregate demand - in re	al terms				
Annual % change		2009	2010		
Private consumption		-4.5	3.3		
Public consumption		1.6	1.0		
			-3.7		
Investment (Gross fixed capital formation)		-8.6			
Exports		-8.0	0.1		
Imports		-11.2	4.3		
ECONOMIC SENTIMENT					
	Positive	Negative	Unchanged		
Trend in business climate over the next	rostave	regative			
			Industry		
6 months			Services		
	Positive	Negative	Unchanged		
Trend in profitability over the next 6	Industry	5			
	•				
months	Services				
	Increase	Increase	Ha ab · · · · ·	Decrease	Decrease
	(faster pace)	(slower pace)	Unchanged	(slower pace)	(faster pace)
Investment intentions over the next 6	, ,	(pass)			, pace)
				Industry	
months				Services	
	Clabal damand	Domostic desert	Cost of finance	Availability of fines	
	Global demand	Domestic demand	Cost of finance	Availability of finance	
Influence on companies' investment					
decisions	negative	negative	negative	negative	
decisions					
	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment	naciti n	nogotive.	noutral	noutral	
decisions in the next 6 months	positive	negative	neutral	neutral	
	Industry nact 6	Industry novt F	Sarvices: neet 6	Carvicaci navé 6	
	Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
	months	months	months	months	
Overall trend in employment					
Overall trend in employment	months	months	months	months	
Overall trend in employment ACCESS TO FINANCE AND IMPACT OF T	months Down	months Down	months	months	
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ACCESS TO FINANCE AND IMPACT OF T	months Down THE CRISIS ON POTENT	months Down	months	months	
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POLICY MIX		·		·	
	Tight, appropriate for the euro area	Tight	Appropriate	Loose	Loose, appropriate fo
Monetary policy is			yes		
	adequate	inadequate			
Consistency between fiscal and monetary policies		yes			
	excellent committment	satisfactory committment	neither satisfactory nor unsatisfactory committment	unsatisfactory committment	no clear committment creating an extremely worrying situation
Regarding the sustainability of public finances, government shows				yes	
	respect the 3% limit	be in balance			
	yes	no			