

BUSINESSEUROPE



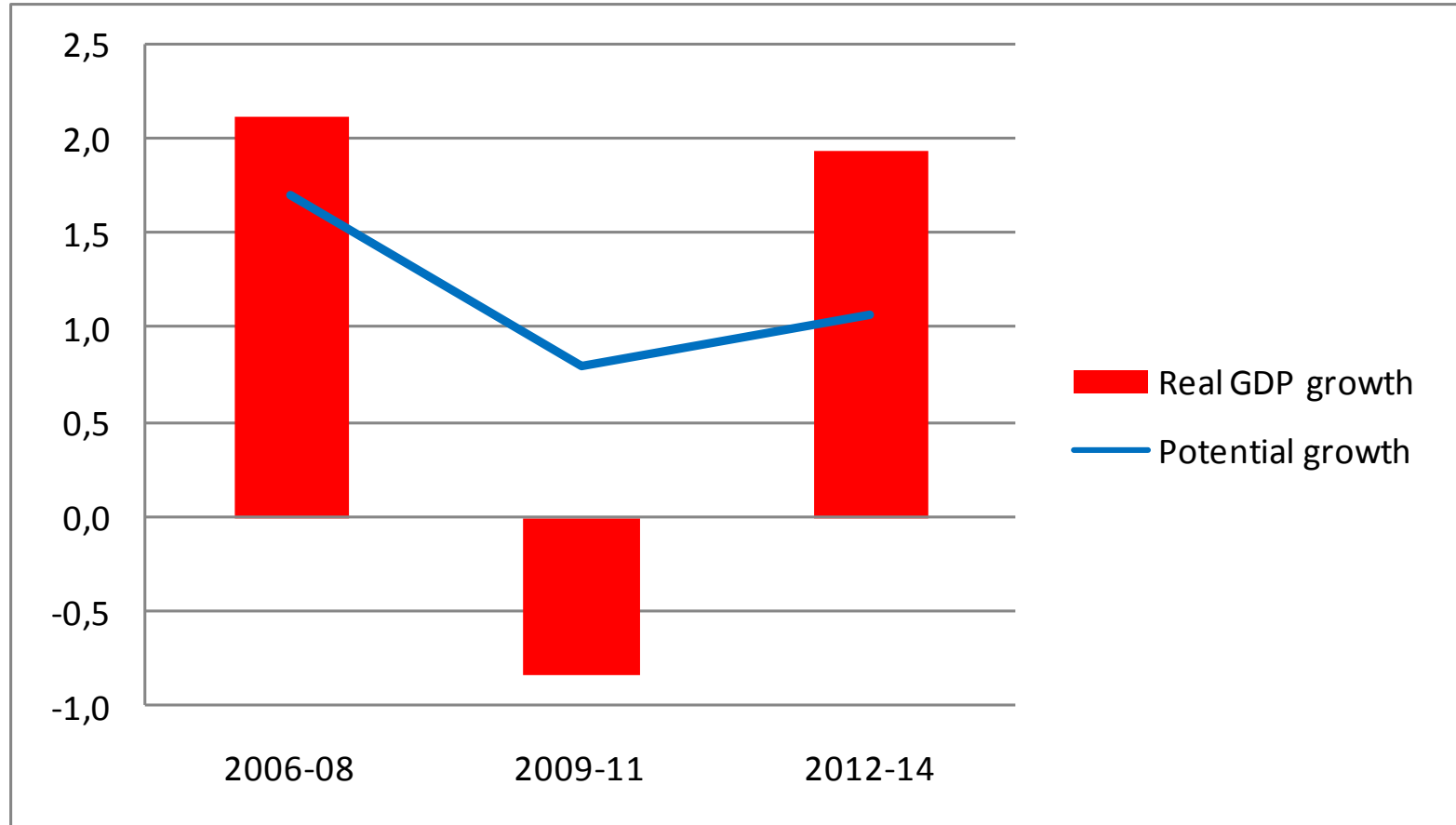
« Putting Europe back on track »

European Growth and Jobs Strategy Post-2010

Marc Stocker
Economics Director

Structural weaknesses exacerbated by the crisis...

Actual and potential output growth in the eurozone

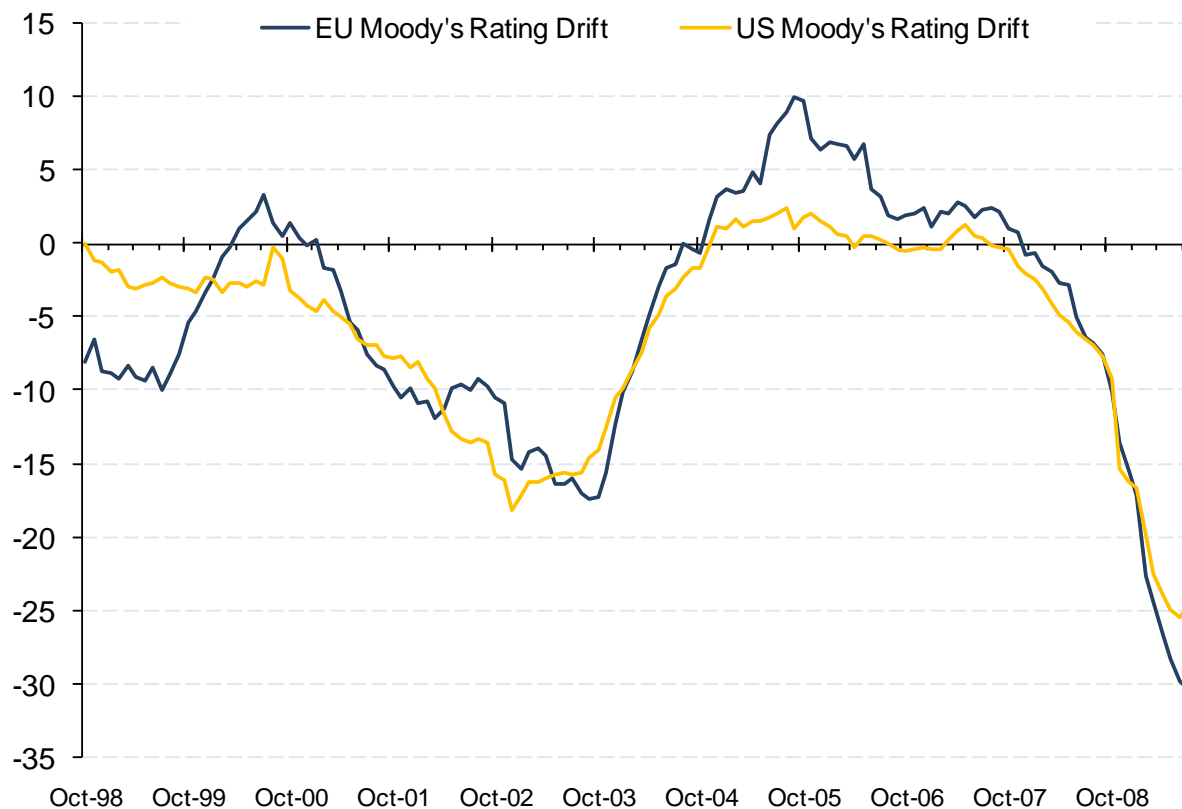


Source: *BUSINESSEUROPE, IMF*



Meeting new challenges: Financial stability and access to finance

Corporate credit downgrades accelerate in EU

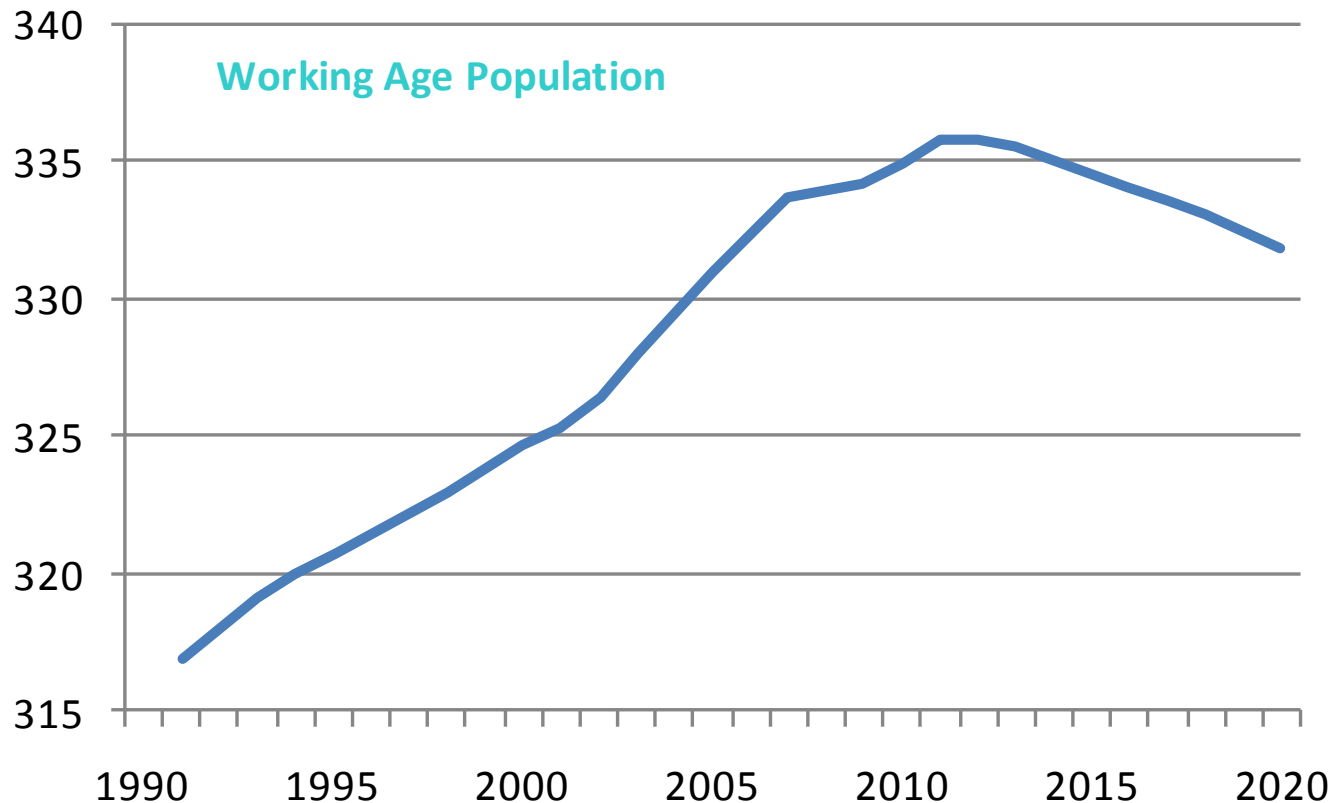


Source: *BUSINESSEUROPE, Moody's international rating agency*



Demography and public indebtedness

Turning point in working-age population:
critical impact on labour markets and debt sustainability

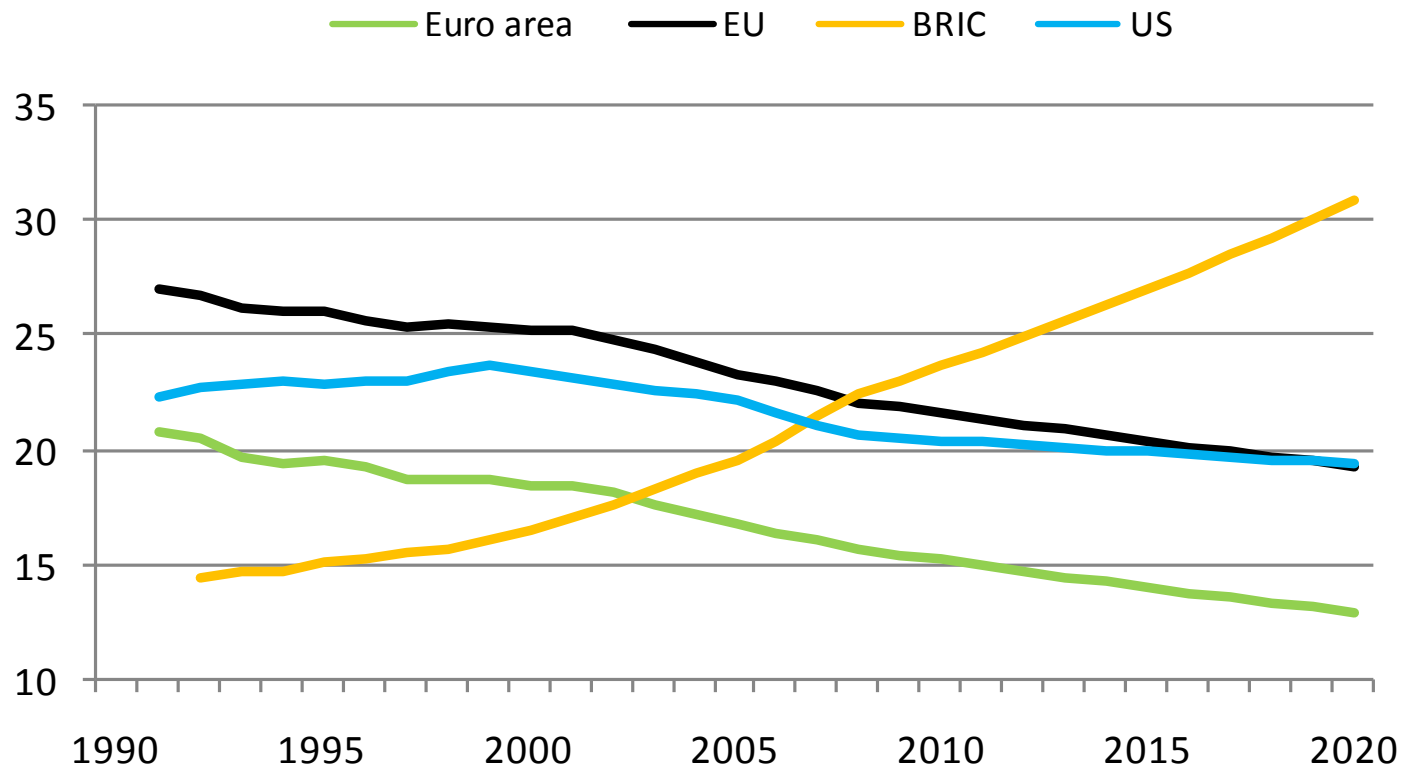


Source: *BUSINESSEUROPE, European Commission*



The new global economic order

Europe's share in world GDP will shrink further

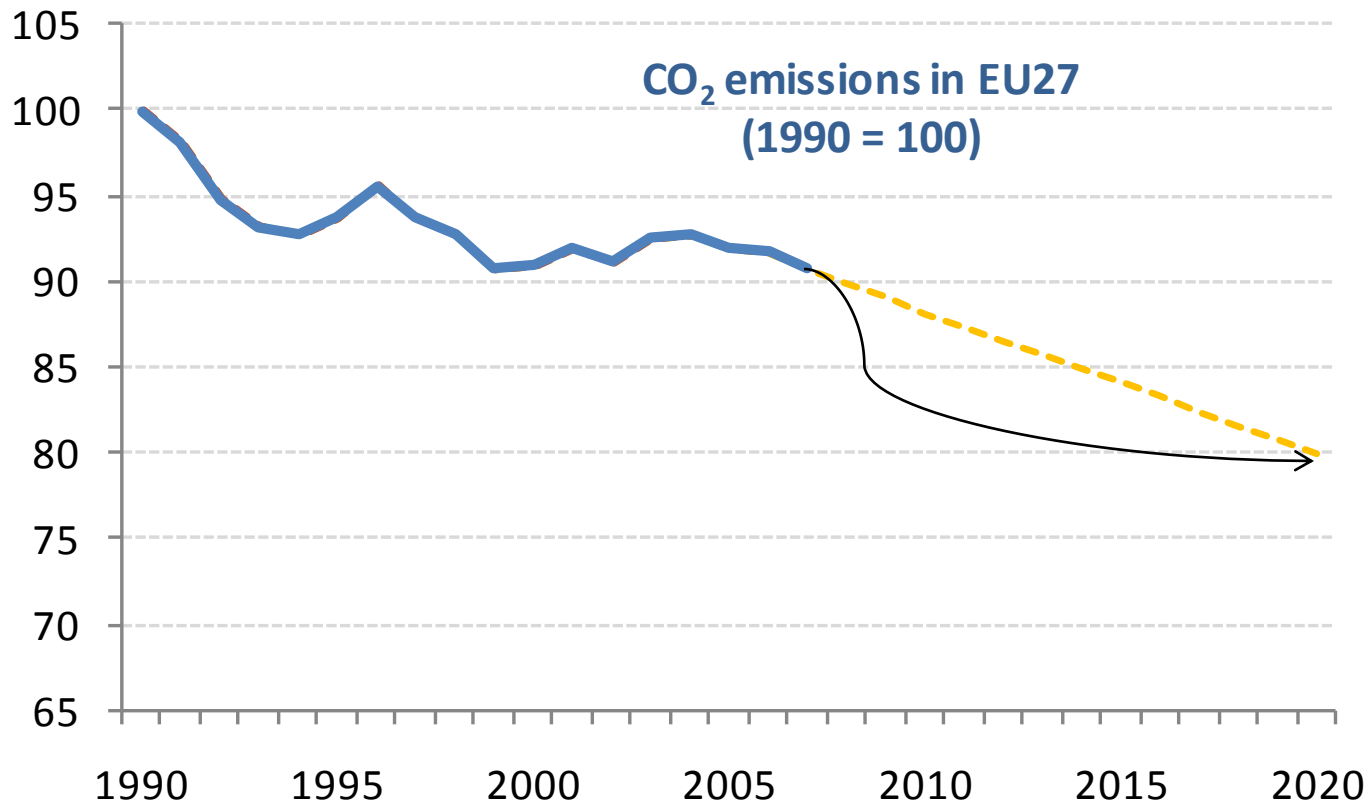


Source: *BUSINESSEUROPE, IMF*



Climate mitigation: cost or opportunity?

Faster transition towards a low carbon society?



Source: *BUSINESSEUROPE, Eurostat*



“Putting Europe Back on Track”

Priorities

- Integrate financial market reforms in growth agenda
- Link reforms with budgetary consolidation and macro-imbalances
- Boost five freedoms on the internal market
- Boost innovation, entrepreneurship and skills
- Implement flexicurity principles
- Better integrate climate and competitiveness policies
- Shape globalisation and fight protectionism

The EU instruments:

- EU legislation and EU budget
- Benchmarking and peer pressure
- International relations

