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ECB responds to business calls for further credit easing

The new steps taken by the European Central Bank (ECB) respond to the need for non-conventional action to ease financing conditions for companies. This will significantly reduce the risk of a further deepening of the financial and economic crisis.

Ernest-Antoine Seillière, President of BUSINESSEUROPE: *“The ECB took today bold measures to unfreeze credit channels. This will greatly help companies in these times of financing restrictions and will speed up the recovery process.”*

NOTE TO THE EDITOR

BUSINESSEUROPE – the Confederation of European Business represents more than 20 million small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE Members are 40 central industrial and employers’ federations from 34 countries, working together to achieve growth and competitiveness in Europe.

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