

BUSINESSEUROPE



TEC in 2009

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Overview

- Why TEC?
 - US largest export market and investment destination
 - Companies operate equally in both EU and US
 - Need for regulatory cooperation
- **BUSINESSEUROPE Role**
 - Broad representation – 34 Federations in 40 countries
 - Sectoral organisations
 - Partnership with US Chamber of Commerce



Current situation: Need reactivation

- **Challenges for TEC**
 - New US Administration
 - Outgoing Commission
 - Economic crisis
- **But TEC needs to deliver on companies' issues especially at this time**



Priorities

- Financial reform
 - A coherent transatlantic approach before the G20
- Climate change
 - Growth potential requires cooperation on standards and technical regulations
- Security
 - Scanning still cannot be 100%

