

## SPRING 2009 ECONOMIC OUTLOOK FOR THE EU27

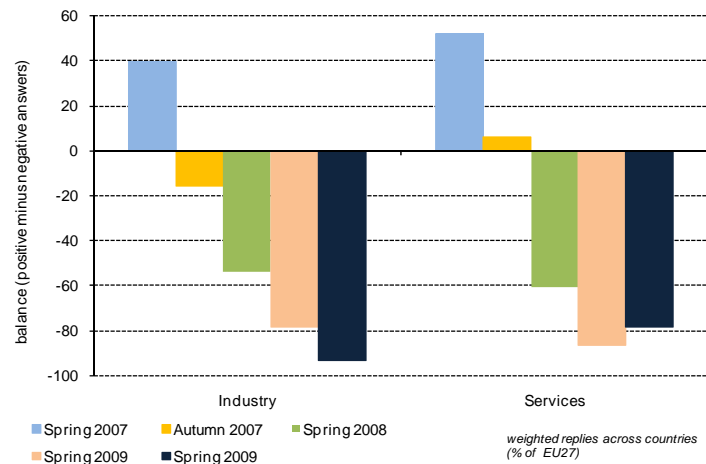
### MAIN FORECASTS

	2007	2008	2009
Real GDP (annual % growth)	2.9	1.0	-2.2
Inflation (%)	2.4	3.5	1.0
Unemployment (%)	7.1	7.0	9.0
Employment (annual % growth)	1.8	1.1	-2.0
GDP components			
annual %-growth			
Private consumption	2.2	1.0	-0.7
Public consumption	2.1	2.1	2.0
Gross fixed capital formation	5.4	0.5	-7.4
Exports	5.1	1.8	-5.9
Imports	5.3	1.8	-4.8

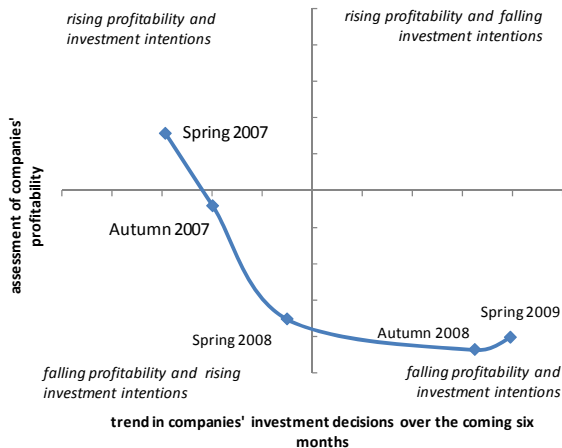
Source: BUSINESSEUROPE Economic Outlook (Spring 2009), Eurostat

### ECONOMIC SENTIMENT

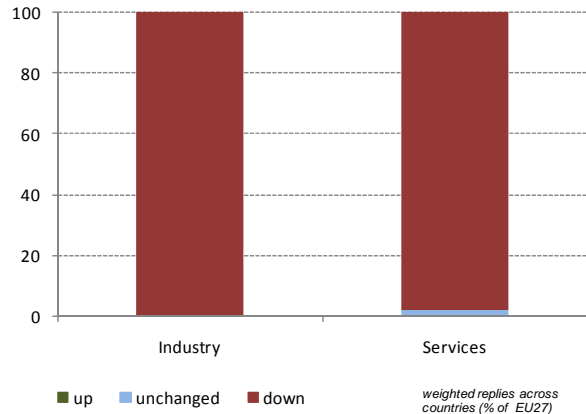
#### Assessment business confidence



#### Assessment of companies' profitability and investment intentions

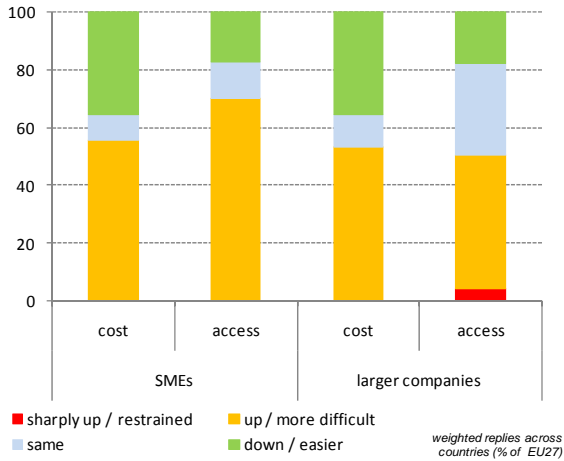


#### Employment intentions over the next six months

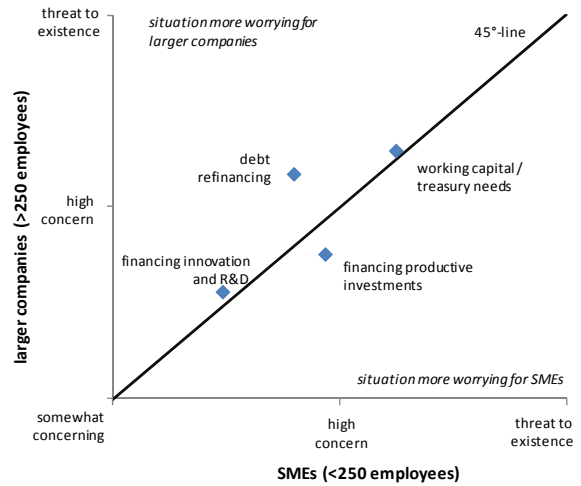


**ACCESS TO FINANCE**

*Assessment of companies' access to finance over the next six months*

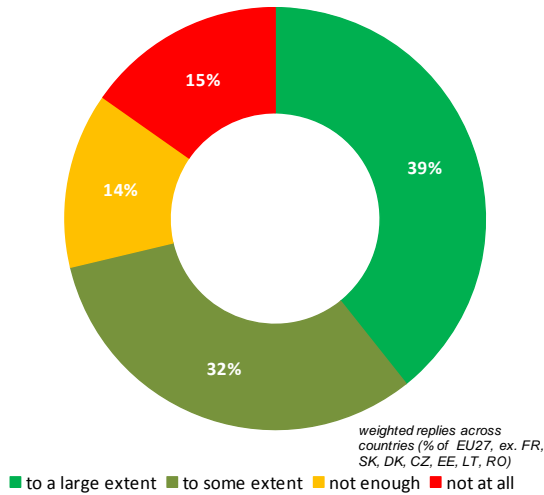


*Assessment of conditions in specific areas of companies' financing needs*



**POLICY MIX**

*Assessment of the adequacy of national recovery plans to stimulate the economy?*



*Assessment of consistency between national fiscal and monetary measures*

