



SPRING 2009 ECONOMIC OUTLOOK FOR SWEDEN: ANSWERS FROM SN

MAIN FORECAST						
			2008	2009		
Real GDP growth			-0.2	-3.2		
Consumer price inflation			3.4	-0.7		
Unemployment rate			6.2	8.2		
Employment growth			1.2	-2.6		
Components of aggregate dema	and					
Annual % change	unu		2008	2009		
Private consumption			-0.2	0.6		
Public consumption			1.3	-0.2		
Investment (Gross fixed capital fo	rmation)		3.5	-7.5		
Exports	,		1.7	-8.9		
Imports			3.0	-6.1		
ECONOMIC SENTIMENT						
250H3IIII SERTIMERI						
		Positive	Negative	Unchanged		
Trend in business climate over	the next		Industry			
6 months			Services			
		Positive	Negative	Unchanged		
Trend in profitability over the next 6 months			Industry			
			Services			
		•	•		5	5
		Increase	Increase	Unchanged	Decrease	Decrease
		(faster pace)	(slower pace)	_	(slower pace)	(faster pace)
Investment intentions over the months	next 6					Industry
montas						Services
		Replacement	Extension	Rationalisation	Innovation	
Driving force behind investmen	ı t					
decisions in the next 6 months		Down	Down	Down	Down	
		Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
		months	months	months	months	
Overall trend in employment						
Overall trend in employment		Down	Down	Down	Down	
Overall trend in employment		Down	Down	Down	Down	
ACCESS TO FINANCE		Down	Down	Down	Down	
ACCESS TO FINANCE	24/22222	Down	Down	Down	Down	
ACCESS TO FINANCE Compared to 6 months ago, cos	st/access					
ACCESS TO FINANCE		sharply up / restrained	Down up / more difficult	same	Down down / easier	
ACCESS TO FINANCE Compared to 6 months ago, cos	st/access for SMEs	sharply up / restrained	up / more difficult			
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POLICY MIX

Given natl. circumstances, are recovery plans appropriate to stimulate the economy?

not enough

Tight, appropriate for

the euro area

Tight Appropriate yes

Loose

Loose, appropriate for the euro area

Monetary policy is...

adequate yes

inadequate

Consistency between fiscal and monetary policies