



SPRING 2009 ECONOMIC OUTLOOK FOR LITHUANIA: ANSWERS FROM LPK

MAIN FORECAST						
Real GDP growth			2008	2009		
Consumer price inflation			3.5 11.2	-4.8 5.4		
Unemployment rate			5.6	7.8		
Employment growth			0.6	-1.5		
, , ,						
Components of aggregate der	mand					
Annual % change			2008	2009		
Private consumption Public consumption			6.3 7.7	-8.1 2.2		
Investment (Gross fixed capital	formation)		-4.5	-20.2		
Exports	,		19.0	-6.8		
Imports			16.0	-8.1		
ECONOMIC SENTIMENT						
		Positive	Negative	Unchanged		
Trend in business climate over the next 6 months		7 0011170	Industry	Ononungeu		
			Services			
		Positive	Negative	Unchanged		
Trend in profitability over the next 6 months			Industry			
			Services			
		lmaus	lnov		Door	Doors
		Increase (faster pace)	Increase (slower pace)	Unchanged	Decrease (slower pace)	Decrease (faster pace)
Investment intentions over the	e next 6	(raster pace)	(Slower pace)		(Slower pace)	(raster pace) Industry
months						Services
						OO: VIOO3
Dulisian favor bahin dia assault		Replacement	Extension	Rationalisation	Innovation	
Driving force behind investme decisions in the next 6 month	Driving force behind investment		Down	Up	Up	
decisions in the next o month	3					
		Industry: past 6	Industry: next 6	Services: past 6	Services: next 6	
		months	months	months	months	
Overall trend in employment		Down	Down	Down	Down	
Overall trend in employment						
Overall trend in employment ACCESS TO FINANCE						
ACCESS TO FINANCE Compared to 6 months ago, c	ost/access	Down	Down	Down	Down	
ACCESS TO FINANCE		Down sharply up / restrained	Down up / more difficult			
ACCESS TO FINANCE Compared to 6 months ago, c	ost/access for SMEs	Down sharply up / restrained	Down up / more difficult Cost	Down	Down	
ACCESS TO FINANCE Compared to 6 months ago, c		Down sharply up / restrained	Down up / more difficult	Down	Down	
ACCESS TO FINANCE Compared to 6 months ago, c to finance has been	for SMEs	Down sharply up / restrained	Down up / more difficult Cost	Down	Down	
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ACCESS TO FINANCE Compared to 6 months ago, c to finance has been	for SMEs	Down sharply up / restrained	up / more difficult Cost Access Cost	Down	Down	
ACCESS TO FINANCE Compared to 6 months ago, c to finance has been for larger companies (>250	for SMEs employees)	Down sharply up / restrained	up / more difficult Cost Access Cost	Down	Down	
ACCESS TO FINANCE Compared to 6 months ago, c to finance has been for larger companies (>250 Over the next 6 months, cost	for SMEs employees)	Down sharply up / restrained	up / more difficult Cost Access Cost Access	Same	Down down / easier	
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POLICY MIX

Given natl. circumstances, are recovery plans appropriate to stimulate the economy?

Tight, appropriate for the euro area

Appropriate yes

Loose, appropriate for the euro area Loose

Monetary policy is...

Consistency between fiscal and monetary policies

adequate

inadequate

Tight

yes